

## **UPDATE REPORT ON Investor/Consultant Subcommittee As of October 2006**

### **Committee Purpose**

The purpose of the GIPS Investor/Consultant (I/C) Subcommittee is to act as a forum for understanding the important issues facing investors (and those representing investors) when evaluating investment performance information. This perspective will be shared with the Executive Committee (EC) the Interpretations Subcommittee and other EC subcommittees in order to improve the quality of the GIPS standards.

### **Membership**

The following Investor/Consultant subcommittee members have been appointed by the EC:

Carol Kennedy (Chair) – UK  
Brian Henderson – Scotland  
Beth Kaiser – USA  
Jessica Mann- USA  
Joyce Martindale – UK  
Peter McCaffrey – New Zealand  
Daniel Roland – Guam  
Ronald Surz – USA  
Masashi Toshino – Japan  
Gregory Turk – USA  
Drew Vaughan - Australia

### **Review of Status**

The subcommittee held its first meeting in September and reviewed and agreed its terms of reference. The committee noted that it expected to define its own initiatives as well as those determined by the EC

**Next Steps**

The subcommittee plans to look at the role investors and consultants should play in the 2010 GIPS re-write including issues with the current GIPS standards and its perspective on Mandatory Verification. It also plans to discuss the possibilities and processes for increasing the scope of GIPS e.g. for client reporting purposes.