

GIPS Executive Committee Nominations Committee EC Nominations Timeline

Preamble

In order to move forward with the formation of the EC Nominations Committee and begin the nominations process, the EC must first consider the timeframe for the initial rotation of EC members (both Country Sponsor and non-Country Sponsor seats). To ensure the primary ground work started by the EC will be completed and the EC member rotation process can be implemented in an orderly manner, the EC has decided that the first membership rotation will be in 2008.

Below is a proposed timetable that outlines the major activities that will need to occur in order to complete the EC Nominations and Selection Process in any given year. The EC has decided that its membership and the membership of all subcommittee members will start to rotate in 2008 (2+ years) to allow a smooth transition to the new organization and a successful start of all activities.

EC MEMBER NOMINATIONS AND ROTATION PROCESS TIMETABLE

November (First time November 2007)

- Elect and Appoint EC Nominations Committee members.

January (First time January 2008)

- EC Nominations Committee members will begin their one year term (confirmed by beginning of January each year)
- EC Nominations Committee will review and finalize the nominations process and documents (EC Nominations Timeline, Nominations Guidelines, TOR and Application) for EC and CFA Institute Board presentation
- 60-day nominations period opens 1 January and closes 28 February:
 - Country Sponsors solicit for candidates for 4 Country Sponsor seats (GIPS Council Chairman every two years and three RIPS Chairmen TBD)
 - Broad solicitation for 4 non-Country Sponsor seats (i.e. using CFA Magazine, e-mail broadcasts, Country Sponsors, etc.)

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March

- Ballot to vote on Country Sponsors seats circulated to Country Sponsors (60-day period beginning no later than 15 March)
- EC Nominations Committee reviews and selects non-Country Sponsor candidates

April

- EC Nominations Committee submits non-Country Sponsor nominees no later than 15 April to CFA Institute Board for approval

May

- EC Nominations Committee tallies Country Sponsor ballots

July

- New EC members are informed of their appointment no later than 31 July

September

- All new EC members will assume their seat on 1 September, under the term length and conditions outlined in the Guidelines for Nominations.

Draft Rotation Timetable

Date of Rotation	Rotating Seat	Duration of Term
1 September 2008	GIPS Council	2 years
1 September 2008	RIPS 1	2 years*
1 September 2008	Technical Seat 1	2 years*
1 September 2009	RIPS 2	3 years
1 September 2009	Technical Seat 2	3 years
1 September 2009	Technical Seat 3	3 years
1 September 2010	GIPS Council	2 years
1 September 2010	RIPS 3	4 years*
1 September 2010	Technical Seat 4	4 years*
1 September 2011	RIPS 1	3 years
1 September 2011	Technical Seat 1	3 years
1 September 2012	GIPS Council	2 years
1 September 2012	RIPS 2	3 years

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1 September 2012	Technical Seat 2	3 years
1 September 2012	Technical Seat 3	3 years
1 September 2013	RIPS 3	3 years
1 September 2013	Technical Seat 4	3 years
1 September 2014	GIPS Council	2 years
1 September 2014	RIPS 1	3 years
1 September 2014	Technical Seat 1	3 years

The GIPS Council Chairman serves 2 years. Until the normal rotation periods are in place, uneven periods of 2 or 4 years are necessary. By 2010 all EC members will be rotated for the first time, 2013 for the second time etc.

[Please note the EC Constitution #6 states: EC members will be appointed to one (1) year terms, renewable annually at the discretion of the CFA Institute Board for a maximum of four (4) consecutive years. Terms of office begin on 1 September of each year].

Next Steps:

1. Ray and Hans-Joerg to draft the TOR and Timeline by November 2006
2. Review and finalize EC non-Country Sponsor nominations process for EC and CFA Institute Board presentation. (March 2007 EC meeting)
3. Discuss process to elect and appoint EC Nominations Committee Members. (March 2007 EC meeting)
4. EC Nominations Committee members serve a period of one year and must be confirmed by 1 January each year to prepare for the forthcoming nominations process.
5. Review and finalize the EC Nominations Guidelines, EC Nominations Committee Terms of Reference, and the EC Application Form for EC approval and CFA Institute Board presentation.

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