

# **GLOBAL INVESTMENT PERFORMANCE STANDARDS (GIPS®)**

## **Road Map for GIPS 2010**

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# Road Map for GIPS 2010

## Agenda

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- Timeline
- Organisation
- Content

# Road Map for GIPS 2010

## Introduction

- I have proposed to add the GIPS 2010 project to our list of activities and to draft a Road Map for GIPS 2010 (Timeline) for the GIPS EC to discuss and agree at the June in-person meeting.
- The revision of the GIPS standards (“Gold” GIPS or “Revised” GIPS) in 2004/2005 has demonstrated that a thorough planning of the process is important to guarantee the success of the project.

# Road Map for GIPS 2010

## Timeline (2006)

### June 2006 meetings

- GIPS EC: Discuss and Agree on Timeline and Project Organisation
- Appoint project chair
- Ask for agreement by CFA Institute
- Inform country sponsors in the GIPS Council about project

### Second Half of 2006

- Complete nomination of project members
- Define detail project organisation and detail timeline
- Network with GIPS Promotion and Awareness Subcommittee about communication issues

### December 2006 EC meeting

- Discuss and Agree on Project in Detail as proposed by project group
- Official start of project

Global Investment

Performance Standards (GIPS®)

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# Road Map for GIPS 2010

## Timeline (2007)

### 2007

- Define new structure and content of GIPS
- Identify missing pieces
- Start collecting input from industry groups
- Drafting of new sections

**March 2007-Meetings:** Interim Progress Reports

**September 2007-Meetings:** Interim Progress Reports

# Road Map for GIPS 2010

## Timeline (2008)

### 2008

- Complete draft GIPS 2010 standards
- **June 2008 EC meeting:** Present GIPS 2010 and report about progress
- **September 2008:** EC in-person meeting to approve GIPS and decide to open the public comment period, for 6 months, until March 2009-meetings of 2009 (Or 9 months to June 2009?)

# Road Map for GIPS 2010

## Timeline (2009)

### 2009

- **March or June 2009** Closing of public comment period.
- Review process and communication to participants of public comment
- **Third Quarter of 2009:** Incorporating comments from review process, finalizing of Standards
- **September 2009** EC in person meeting to approve GIPS 2010
- Information to CFA Institute Board and planning of Agreement process

# Road Map for GIPS 2010

## Timeline (2010 / 2011)

### 2010

**January 2010:** GIPS 2010 approved

- GIPS 2010 in force
- One year to adopt new standards

### 2011

- **January 1, 2011** Performance presentations according to new standard

# Road Map for GIPS 2010

## Organisation

- Responsibility: GIPS EC
- Organisation: Interpretations subcommittee or special project group, with members from Interpretations subcommittee, other subcommittees, EC, GIPS Council and other professionals
- Interim reports to EC and GIPS Council at every meeting
- Definition of transition period from current GIPS to GIPS “2010”
- EC to decide on milestones based on proposal of project group

# Road Map for GIPS 2010

## Content

- To be defined by Project Group and agreed upon by EC