

# Global Investment Performance Standards (GIPS®)

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EC Open Session – Agenda Item 9  
Draft 1  
Rev. 17 April 2006  
GIPS 2010 Timeline – 20 May 2006  
DISCUSSION DOCUMENT

**DATE:** 20 May 2006  
**TO:** GIPS Executive Committee members  
**FROM:** Hans-Joerg von Euw  
**RE:** Road Map for GIPS 2010 (Timeline)

I have proposed to add the GIPS 2010 project to our list of activities and to draft a Road Map for GIPS 2010 (Timeline) for the GIPS Executive Committee (EC) to discuss and agree at the June in-person meeting.

The introduction of GIPS 2005 (“Gold” GIPS or “Revised” GIPS) in 2004/2005 has demonstrated that a thorough planning of the process is important to guarantee the success of the project.

## 1. Timeline

### **June 2006 meetings**

- GIPS EC: Discuss and Agree on Timeline and Project Organisation;
- Appoint project chair
- Ask for agreement by CFA Institute;
- Inform country sponsors in the GIPS Council about project;

### **Second Half of 2006**

- Complete nomination of project members
- Define detail project organisation and detail timeline
- Network with GIPS Education Subcommittee about communication issues

### **December 2006 EC meeting**

- Discuss and Agree of Project in Detail as proposed by project group
- Official start of project

### **2007**

- Define new structure and content of GIPS
- Identify missing pieces
- Start collecting input from industry groups
- Drafting of new sections
- **March and September Meetings:** Interim Progress Reports

## **2008**

- Complete draft GIPS 2010 standards
- **June 2008 EC meeting:** Present GIPS 2010 and report about progress
- **September 2008:** EC in-person meeting to approve GIPS and decide to open the public comment period, for 6 month, until March 2009-meetings of 2009 (Or 9 month to June 2009?)

## **2009**

- **March or June 2009** Closing of public comment period.
- Review process and communication to participants of public comment.
- **Third Quarter of 2009:** Incorporating comments from review process, finalizing of Standards
- **September 2009** EC in person meeting to approve
- Information to CFA Institute Board and planning of Agreement process.

## **2010**

- **January 2010:** GIPS 2010 GIPS approved by the CFA Institute Board,
- GIPS 2010 in force
- One year to adopt new standards

## **2011**

- **January 1, 2011** Performance presentations according to new standards.

## **2. Organisation**

Responsibility: GIPS EC

Organisation: Interpretations subcommittee or special project group, with members from Interpretations subcommittee, other subcommittees, EC, GIPS Council and other professionals.

Interim reports to EC and GIPS Council at every meeting.

Definition of transition period from GIPS to GIPS “2010”.

EC to decide on milestones based on proposal of project group.

## **3. Content**

To be defined by Project Group and agreed upon by EC.