

## GIPS Executive Committee Proposed Nominations Timeline

In order to move forward with the formation of the EC Nominations Committee and begin the nominations process, the EC must first consider the timeframe for the initial rotation of EC members (both Country Sponsor and non-Country Sponsor seats). To ensure the primary ground work started by the EC will be completed and the EC member rotation process can be implemented in an orderly manner, the EC must consider when the first membership rotation should be scheduled.

Below is a proposed timetable that outlines the major activities that will need to occur in order to complete the EC Nominations and Selection Process in any given year. The EC is asked to discuss whether its membership should rotate in 2007 (after 1+ year on the EC) or wait until 2008 (2+ years).

### PROPOSED EC MEMBER NOMINATIONS AND ROTATION PROCESS TIMETABLE

#### November

- Elect and Appoint EC Nominations Committee members.

#### January

- EC Nominations Committee members will begin their one year term (confirmed by beginning of January each year)
- EC Nominations Committee will review and finalize the nominations process and documents (timeline, Nominations Guidelines, TOR and Application) for EC and CFA Institute Board approval.
- 60- day nominations period opens 1 January and closes 28 February:
  - Country Sponsors solicited for candidates for 4 Country Sponsor seats
  - Broad solicitation for 4 non-Country Sponsor seats (i.e. using CFA Magazine, e-mail broadcasts, Country Sponsors, media, etc.)

Comment [all1]: Will the process require Board approval?

#### March

- Ballot to vote on Country Sponsors candidates circulated to Country Sponsors (60-day period beginning no later than 15 March)
- EC Nominations Committee reviews and selects non-Country Sponsor candidates

#### May

- EC Nominations Committee submits non-Country Sponsor nominees to CFA Institute Board for approval

# Global Investment Performance Standards (GIPS®)

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**Final Draft**  
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- EC Nominations Committee tallies Country Sponsor ballots
- New EC members are informed of their appointment no later than 31 May

## **September**

- All new EC members will assume their seat on 1 September, under the term length and conditions outlined in the Guidelines for Nominations.

## Next Steps:

1. Review and finalize EC non-Country Sponsor nominations process for EC and CFA Institute Board approval.
2. Discuss process to elect and appoint EC Nominations Committee Members
3. EC Nominations Committee members serve a period of one year and must be confirmed by 1 January each year to prepare for the forthcoming nominations process.
4. Review and finalize the EC Nominations Guidelines, EC Nominations Committee Terms of Reference, and the EC Application Form for EC and CFA Institute Board approval.

**Comment [all2]:** Will the process require Board approval?

**Comment [all3]:** Will the process require Board approval?