

Outstanding EC Action Items Requiring Input

The following are outstanding action items from the recent EC meetings in Rome that require additional input and/or clarification. EC members are asked to review the action items and explanations below and to provide guidance on these questions at the 20 September EC conference call.

Action Items

1. *The GIPS Secretariat will create a Q&A concerning content of the GIPS standards body of knowledge. (#18 from Ongoing List of Action Items Matrix distributed 10 August 2006)*

Explanation:

Secretariat recommends reconsideration of action item because it will be addressed by Q&A on RIPS Working Papers as well as is already addressed in GIPS Provision 0.A.15.

2. *The GIPS Secretariat will post Q&As from the proposed Leverage and Derivatives Guidance Statement on the website (#27 from Matrix)*

Explanation:

These must be reviewed by the Interpretations Subcommittee prior to posting.

3. *Ms. Vincent will develop Q&As on GIPS publication terminology (i.e., Working Papers, interpretations, guidance, etc.) (#28 from Matrix)*
4. *The Communications Working Group will develop a glossary of terms to define key terms (i.e., Working Papers, Provisions, Guidance, etc.). [see #28 above] (#29 from Matrix)*

Explanation:

There are several variations of this action item resting with different groups (Communications Task Force, Interpretations Subcommittee). Clarification is needed as to who will identify and/or defines the terms. Direction is also needed on the expectation for output (i.e. where will the Q&As be posted or distributed once finalized).

5. *The GIPS Council Chair, along with the RIPS Chairs will address issues and draft a proposal on the Criteria for Evaluating Country Sponsors. This will be discussed at the next EC meeting in September. (#32 from Matrix)*

Explanation:

This was established as part of the Process Working Group mission and a list of criteria has already been drafted by this group. In addition, the Intellectual Property Working Group also has this issue before them (in the Adoption Guidelines and Process). Please clarify the scope of each group in discussing this issue, including the EC and indicate which group should assimilate the feedback generated by all the groups.

6. *Mr. von Euw and Ms. Vincent will work on the details of the timeline for GIPS 2010 and forward it to the EC. (#50 from Matrix)*

Explanation:

Also, Mr. Boulanger volunteered to serve as project leader for the 2010 revision process. Please clarify and delineate the roles and responsibilities of all parties, including the responsibilities of the GIPS Secretariat.