

## GIPS Standards Country Sponsor Agreement

The GIPS Executive Committee (the “GIPS EC”), CFA Institute and **NAME** (“[sponsor acronym]”) have come together with the common goal of advancing the Global Investment Performance Standards (“GIPS”) and promoting their use for the ultimate benefit of investors. In this spirit, **NAME**, CFA Institute and the GIPS EC agree to the following rights and responsibilities.

1. Country Sponsor. The GIPS EC and **NAME** have agreed that **NAME** will become the GIPS Standards Country Sponsor for **[insert region]**. By signing this Agreement, each party agrees to abide by and perform their responsibilities described in the revised *GIPS Standards Adoption Guidelines and Process* and be subject to the governance process and documents of the GIPS organization as those materials and documents may be amended from time to time pursuant to GIPS organization governance processes.
2. Grant of Rights and Ownership. In order for **NAME** to perform its role as a GIPS Country Sponsor, the following arrangement is made regarding certain rights and privileges.
  - a. **NAME** is granted a royalty-free, non-exclusive and non-transferable license to use:
    - (i) the GIPS trademark; and
    - (ii) the GIPS logo.

Collectively, the GIPS trademark and the GIPS logo are the “GIPS Brands.”

**NAME** may use the GIPS Brands for the purpose of promoting the GIPS standards and in order to carry out its responsibilities as a Country Sponsor. Among other uses, this license includes the use of the GIPS Brands in reprints of the Standards, on **NAME's** website and in

the titles of conferences and seminars. The GIPS Brands are the property of CFA Institute which is responsible for their protection and maintenance.

- b. **NAME** is granted a royalty-free, non-exclusive and non-transferable license to use, reprint and distribute the revised version of the GIPS Standards published in 2005 in English, the subsequent revisions to the GIPS standards, and the supporting materials (Questions and Answers, Guidance Statements, the GIPS Handbook, and any other information on interpretations or clarifications) (collectively the “GIPS Materials”) in order to carry out its responsibilities as a Country Sponsor. The GIPS Materials are the property of CFA Institute which is responsible for their protection and maintenance.
- c. **NAME** may translate the GIPS Materials into **[insert language]** as approved by the GIPS EC (the “Translated Materials”). The Translated Materials are the property of **NAME** which is responsible for their protection and maintenance. In the event the Country Sponsor is a group of more than one association or company, all participating sponsors shall decide ownership of the Translated Materials by written agreement among themselves. **NAME** grants a royalty-free, non-exclusive and non-transferable license to the GIPS EC and CFA Institute to use, reprint and distribute the Translated Materials as needed to carry out their responsibilities during the term of this Agreement. All participating Country Sponsors wishing to use, reprint and distribute another Country Sponsor’s Translated Materials during the term of the Agreement must obtain prior written permission from that Country Sponsor. Such permission must not be unreasonably withheld.

The subject of the sharing of the ownership of the GIPS Brands and GIPS Materials will be reviewed and discussed further at a future time.

3. Termination. The GIPS EC may terminate this Agreement and **NAME's** participation as a GIPS Country Sponsor in accordance with the *GIPS Standards Adoption Guidelines and Process*, and the governance process and documents of the GIPS organization. In addition, **NAME** may cancel this Agreement and its participation as a GIPS Country Sponsor by providing six months advance written notice to the GIPS EC. Upon termination of this Agreement:
- a. **NAME** must discontinue its use of the GIPS Brands, the GIPS Materials and Translated Materials.
  - b. **NAME** is encouraged to assign to the new Country Sponsor in **[insert region]** endorsed by the GIPS EC the ownership of **NAME's** Translated Materials by a written agreement of the two parties. The assignment must be made without financial compensation to **NAME**. **NAME** will inform any other Country Sponsors using the Translated Materials of this change in ownership.
  - c. **NAME** agrees that it will not challenge or otherwise object to a new Country Sponsor in **[insert region]** or to a new Country Sponsor using the GIPS Brands and GIPS Materials and translating the GIPS Materials.
4. Term. This Agreement shall continue and remain in effect until terminated under the process provided in section 3. All previous agreements are superseded by this Agreement.

**The following parties agree to the terms and conditions provided for in this Agreement:**

**SPONSOR**

**GIPS EXECUTIVE COMMITTEE**

By: \_\_\_\_\_  
(Signature)

By: \_\_\_\_\_  
(Signature)

Name: \_\_\_\_\_  
(Print or type)

Name: \_\_\_\_\_  
(Print or type)

\_\_\_\_\_  
(Office or title)

\_\_\_\_\_  
(Office or Title)

\_\_\_\_\_  
(Date)

\_\_\_\_\_  
(Date)

By: \_\_\_\_\_  
(Signature)

Name: \_\_\_\_\_  
(Print or type)

\_\_\_\_\_  
(Office or title)

\_\_\_\_\_  
(Date)

By: \_\_\_\_\_  
(Signature)

Name: \_\_\_\_\_  
(Print or type)

\_\_\_\_\_  
(Office or title)

\_\_\_\_\_  
(Date)

**CFA INSTITUTE**

By: \_\_\_\_\_  
(Signature)

Name: \_\_\_\_\_  
(Print or type)

\_\_\_\_\_  
(Office or title)

\_\_\_\_\_  
(Date)