



**Minutes of the GIPS EXECUTIVE COMMITTEE**  
**Closed Session**

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**Date:** Wednesday 22 August 2007  
**Location:** Conference Call  
**Time:** 8 a.m. – 9:30 a.m. Eastern Time

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**Members Present:** Jonathan Boersma, CFA, GIPS Executive Director  
Stefan Illmer – EC Chair and EMEA RIPS Chair  
Todd Juillerat, CFA – Americas RIPS Chair  
Carol Kennedy – Investor/Consultant Chair  
Yoh Kuwabara – Verification/Practitioner Chair  
Sunette Mulder – EC Chair Elect and Investment Manager Chair  
Karyn Vincent, CFA, CIPM – Interpretations Chair  
Hans-Jörg von Euw – GIPS Council Chair

**Members Absent:** Louis Boulanger, CFA – Asia-Pacific RIPS Chair

**CFA Institute:** Jessika Bohon – GIPS Helpdesk Representative, CFA Institute  
Centre for Financial Market Integrity  
Anju Grover – GIPS Analyst, CFA Institute Centre for Financial  
Market Integrity  
Polly Johnson – Administrative Assistant, CFA Institute Centre  
for Financial Market Integrity  
Beth Kaiser, CFA – Investment Performance Specialist, CFA  
Institute Centre for Financial Market  
Integrity  
Cindy Kent – GIPS Development Specialist, CFA Institute Centre  
for Financial Market Integrity  
Trudy Via - Administrative Assistant, CFA Institute Centre for  
Financial Market Integrity

### **Action Items**

- CFA Institute will add an update on the Performance Reporting for Existing Clients Discussion Paper to the Hong Kong meeting agenda
- CFA Institute will provide an update on the use of the GIPS logo by firms claiming compliance in Hong Kong.
- The Process Working Group will present the Country Sponsor Endorsement Process Proposal at the Hong Kong meeting.
- CFA Institute will create a presentation from the results and findings of the GIPS Country Sponsor Questionnaire to be used by GIPS EC members and all Country Sponsors after the Hong Kong meeting.
- CFA Institute will make proposed changes to the Strategic Plan.
- GIPS EC members are to review and send any comments on the Hong Kong meeting agenda no later than Friday 24 August and provide their update reports no later than Wednesday 29 August to CFA Institute.
- CFA Institute will prepare a draft of the GIPS EC Constitution and the GIPS EC Operating Policies and Procedures to increase the EC voting percentage to 75% for review by the EC in Hong Kong.
- CFA Institute will prepare revised draft of the RIPS Associate Proposal to include a process of removing Associate Members or to annually reaffirm RIPS Associate membership for the EC review in Hong Kong.
- GIPS EC members are to respond to CFA Institute on their availability to meet in-person on 13 and 14 March 2008 in Europe as soon as possible.

### **Decision Points**

- The GIPS EC members approved the Minutes of the closed session 18 July 2007, as presented (8 votes).
- The GIPS EC approved the Japanese preface and the Japanese TG contingent upon outstanding issues in the translation being resolved or clarified (8 votes).
- The GIPS EC reaffirmed approval of the Hungarian TG (8 votes).