



**Minutes of the GIPS EXECUTIVE COMMITTEE  
Closed Session**

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**Date:** Wednesday 17 January 2007  
**Location:** Conference Call  
**Time:** 8 a.m. – 9 a.m. (Eastern Standard Time)

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**Members Present:** Louis Boulanger\*– Asia-Pacific RIPS Chair  
Ray DeAngelo – Acting Executive Director  
Stefan Illmer – EC Chair and EMEA RIPS Chair  
Todd Juillerat – Americas RIPS Chair  
Carol Kennedy – Investor/Consultant Chair  
Yoh Kuwabara – Verification/Practitioner Chair  
Sunette Mulder – EC Chair Elect and Investment Manager Chair  
Karyn Vincent – Interpretations Chair  
Hans-Jörg von Euw – GIPS Council Chair

**GIPS Secretariat:** Jessika Bohon – GIPS Helpdesk Representative, CFA Centre for  
Financial Market Integrity  
Anju Grover – GIPS Analyst, CFA Centre for Financial Market  
Integrity  
Polly Johnson – Administrative Assistant, CFA Centre for  
Financial Market Integrity  
Cindy Kent – GIPS Development Specialist, CFA Centre for  
Financial Market Integrity  
Trudy Via - Administration Assistant, CFA Centre for  
Financial Market Integrity

\*Partial Attendance

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**Action Items**

1. GIPS Secretariat to place EC Director Update on the February agenda.
2. Mr. DeAngelo and Mr. Boulanger to contact the SAAJ to discuss possibilities of holding the September 2007 GIPS In-Person meetings in Tokyo, Japan and report back to the GIPS EC at the February conference call.

3. Ms. Kennedy will work with the GIPS Secretariat to develop a proposal on circulating Action Items and Decision Points from all subcommittee meetings to the GIPS EC and other subcommittee members for the February conference call.
4. Mr. Boulanger to send out e-mail to the GIPS 2010 Timeline Project Team to schedule a conference call.
5. GIPS Secretariat will send out the proposed draft Country Sponsor Agreement and Adoption Guidelines to the GIPS EC members for an e-mail vote.
6. Discussion and approval of the Interpretations Terms of Reference document is to be placed on the February agenda.
7. Mr. von Euw to change the rotation positions of the Investment Manager and Verification/Practitioner Chairs on the proposed rotation process.
8. GIPS EC members were requested to send their issues and questions on the proposed rotation process to Mr. von Euw for discussion at the February conference call or the March in-person meeting.
9. GIPS EC members were asked to think about what questions might go into future questionnaires for discussion at the February conference call.
10. Mr. Kuwabara to submit draft Mandatory Verification Action Plan for the review and approval of the GIPS EC at the February conference call.
11. GIPS EC members are requested to review the EC Action Items list and respective subcommittee Action Item lists and send a status update of the items and identifying completed items to Mr. Illmer.
12. GIPS EC members are to review the GIPS Strategic Plan for discussion at the February conference call.
13. GIPS EC members to identify the plans and timelines of their assigned subcommittee for review next month.
14. South Africa Country Sponsor to coordinate with the GIPS Secretariat to send a reminder to the GIPS Country Sponsors to book flights for the March meeting as soon as possible since this is a prime tourist time and include country specific visa information.
15. GIPS Secretariat will send out the report template for the March meetings prior to the February meeting.
16. Ms. Vincent will provide an update on the coordination of Hedge Fund initiatives with Mr. Spaulding at the conference call in February.

### **Decision Points**

- The GIPS EC members unanimously approved the Job Descriptions of the GIPS EC Chair and EC Director as presented.
- It was agreed by the GIPS EC members that subcommittee chairs can select a candidate to fill a vacancy on their subcommittee.