



**Minutes of the GIPS EXECUTIVE COMMITTEE
Closed Session**

Date: Wednesday, 21 November 2007

Location: Conference Call

Time: 8:00 a.m. – 9:30 a.m. ET

Members Present: Jonathan Boersma, CFA GIPS Executive Director
Louis Boulanger, CFA – Asia-Pacific RIPS Chair
Stefan Illmer – EC Chair and EMEA RIPS Chair
Todd Juillerat, CFA – Americas RIPS Chair*
Yoh Kuwabara – Verification/Practitioner Chair
Karyn Vincent, CFA, CIPM – Interpretations Chair
Hans-Jörg von Euw – GIPS Council Chair

Members Absent: Carol Kennedy – Investor/Consultant Chair
Sunette Mulder – EC Chair Elect and Investment Manager Chair

CFA Institute: Anju Grover – GIPS Analyst, CFA Institute Centre for Financial
Market Integrity
Polly Johnson – Administrative Assistant, CFA Institute Centre for
Financial Market Integrity
Beth Kaiser, CFA – Investment Performance Specialist, CFA
Institute Centre for Financial Market
Integrity
Cindy Kent – GIPS Development Specialist, CFA Institute Centre
for Financial Market Integrity
Matt Orsagh, CFA, CIPM - Senior Policy Analyst, CFA Institute Centre
for Financial Market Integrity
Trudy Via - Administrative Assistant, CFA Institute Centre for
Financial Market Integrity

* PARTIAL ATTENDANCE

Action Items

- CFA Institute will research and clarify proxy voting as referenced in the EC Constitution.
- Ms. Kaiser to send the recently posted Q&As to the EC members to keep them informed.
- Mr. Kuwabara will e-mail the draft verification statement after the Verification/Practitioner Subcommittee meeting to the GIPS EC members in December for their review.
- CFA Institute is to inform the concerned Country Sponsors that the EC members' position remains unchanged and the GIPS Branding Guidelines will not be sent to the Intellectual Property Working Group.
- CFA Institute is to send an e-mail to the French Country Sponsor requesting the inclusion of all appendices, the glossary, the preface translated into English, and front and back covers that are in compliance with the GIPS Branding Guidelines.
- Include an Action Item on the RIPS, GIPS Council and EC Amsterdam agendas regarding approval of the RIPS OPPs and Associate Member Agreement.

Decision Points

- The GIPS EC approved the Minutes of the EC closed session on 17 October 2007 as presented (7 votes).
- The GIPS EC approved the CFA Korea Society as the endorsed Country Sponsor of Korea (5 votes for and 2 votes against).
- The GIPS EC approved the Belgian Asset Managers Association as the endorsed Country Sponsor of Belgium (7 votes).
- The GIPS EC approved the revised RIPS Associate Membership Agreement and RIPS Operating Policies & Procedures documents to be presented to the RIPS, GIPS Council, and EC for their review and agreement at the in-person meeting in Amsterdam. (7 votes).
- The GIPS EC members reiterated their decision not to send the GIPS Branding Guidelines to the Intellectual Property Working Group for further review.