



**Minutes of the GIPS EXECUTIVE COMMITTEE  
Closed Session**

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**Date:** Wednesday, 16 July 2008  
**Location:** Conference Call  
**Time:** 8:00 – 9:30 a.m. (Eastern Daylight Time)

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**Members Present:** Jonathan Boersma, CFA – GIPS Executive Director  
Louis Boulanger, CFA – Asia-Pacific RIPS Chair  
Todd Juillerat, CFA – Americas RIPS Chair  
Carol Kennedy – Investor/Consultant Chair  
Yoh Kuwabara – Verification/Practitioner Chair  
Sunette Mulder – EC Chair Elect and Investment Manager Chair  
Karyn Vincent, CFA, CIPM – Interpretations Chair  
Hans-Jörg von Euw – GIPS Council Chair

**Members Absent:** Stefan Illmer – EC Chair and EMEA RIPS Chair

**Observer:** Neil E. Riddles, CFA, CIPM (GIPS Council Chair Elect)

**CFA Institute:** Fannie Fang, CFA, CIPM – Investment Performance Specialist, CFA  
Institute Centre for Financial Market Integrity  
Anju Grover – GIPS Analyst, CFA Institute Centre for Financial  
Market Integrity  
Polly Johnson – Administrative Assistant, CFA Institute Centre for Financial  
Market Integrity  
Beth Kaiser, CFA – Investment Performance Specialist, CFA Institute Centre for  
Financial Market Integrity  
Cindy Kent – GIPS Development Specialist, CFA Institute Centre  
for Financial Market Integrity  
Ken Robinson, CFA – Investment Performance Specialist, CFA Institute Centre  
for Financial Market Integrity  
Trudy Via – Administrative Assistant, CFA Institute Centre for  
Financial Market Integrity

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### **Action Items**

- The EC will continue to review and be prepared to discuss items from the GIPS 2010 Key Issues further at the August EC conference call.
- CFA Institute staff will send an e-mail to all GIPS Country Sponsors to apply/nominate an individual as the Country Sponsor representative on the Nominations Committee.
- Verification/Practitioner Subcommittee's proposed changes to the GIPS standards, Section III, Verification for the GIPS 2010 Exposure Draft are to be sent to the Interpretations Subcommittee for their review.
- EC members are to provide their feedback within a couple of days via e-mail on the proposed changes to the GIPS standards, Section III, Verification for the GIPS 2010 Exposure Draft to CFA Institute staff for the August EC conference call.
- EC members are requested to provide their feedback on the GIPS Logo proposal to CFA Institute staff.
- EC members are asked to begin consideration of a new GIPS EC Chair Elect to be selected at the in-person meeting in Boston.
- Meeting materials for the September in-person meetings in Boston are due on 15 August 2008.

### **Decision Points**

- The Minutes of the EC open session on 18 June 2008 were approved as amended. (8 Votes)
  - The Minutes of the EC closed session on 18 June 2008 were approved as presented. (8 Votes)
  - The GIPS EC approved the National League of Management Companies as the endorsed Country Sponsor of Russia effective as of 23 July 2008, contingent upon completion of the 30-day web posting requirement of the Country Sponsor Endorsement Process. (8 Votes)
  - The GIPS EC approved the French TG contingent upon outstanding issues in the translation being resolved or clarified and the submission of their revised TG cover. (8 votes)
  - The GIPS EC decided to further discuss how to handle non-official guidance on the GIPS web site at the in-person meeting in Boston.
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