



**Minutes of the GIPS EXECUTIVE COMMITTEE
Closed Session**

Date: Wednesday, 18 June 2008
Location: Conference Call
Time: 8:40 – 9:55 a.m. (Eastern Daylight Time)

Members Present: Jonathan Boersma, CFA – GIPS Executive Director
Stefan Illmer – EC Chair and EMEA RIPS Chair
Todd Juillerat, CFA – Americas RIPS Chair
Carol Kennedy – Investor/Consultant Chair
Yoh Kuwabara – Verification/Practitioner Chair
Sunette Mulder – EC Chair Elect and Investment Manager Chair
Karyn Vincent, CFA, CIPM – Interpretations Chair
Hans-Jörg von Euw – GIPS Council Chair

Members Absent: Louis Boulanger, CFA – Asia-Pacific RIPS Chair

CFA Institute: Fannie Fang, CFA, CIPM – Investment Performance Specialist, CFA
Institute Centre for Financial Market Integrity
Anju Grover – GIPS Analyst, CFA Institute Centre for Financial
Market Integrity
Polly Johnson – Administrative Assistant, CFA Institute Centre for Financial
Market Integrity
Beth Kaiser, CFA – Investment Performance Specialist, CFA Institute Centre for
Financial Market Integrity
Cindy Kent – GIPS Development Specialist, CFA Institute Centre
for Financial Market Integrity
Ken Robinson, CFA – Investment Performance Specialist, CFA Institute Centre
for Financial Market Integrity
Trudy Via – Administrative Assistant, CFA Institute Centre for
Financial Market Integrity

Action Items

- The Interpretations Subcommittee will request feedback from the GIPS EC via e-mail on the new GIPS 2010 Key Issues.

- The Verification/Practitioner Subcommittee will draft a proposal on the Verification Section III of the GIPS standards for feedback on the next closed EC conference call on 16 July 2008.

Decision Points

- The Minutes of the EC closed session on 21 May 2008 were approved as amended. (8 Votes)
- The EC decided that the Canadian Investment Performance Committee application for GIPS Country Sponsor will not need to be posted for 30 days on the GIPS website as they are not applying from a new country, but a member of a pre-existing GIPS Country Sponsor changing its organizational structure as was the process for the Korea GIPS Committee.
- The GIPS EC approved the Canadian Investment Performance Committee as the endorsed Country Sponsor of Canada. (8 Votes)
- The GIPS EC approved the German TG contingent upon outstanding issues in the translation being resolved or clarified and the submission of their TG cover. (8 votes)
- The EC decided to discuss the new GIPS 2010 Key Issues further via e-mail communications.
- The EC requested CFA Institute staff to write to Japan and The Netherlands Country Sponsors (on behalf of the EC) regarding the need to comply with the GIPS Branding Guidelines before the EC can endorse the TGs.
- The EC decided that removing the word “by” on the French TG translation statement on the cover is acceptable.