



**Minutes of the GIPS EXECUTIVE COMMITTEE
Closed Session**

Date: Wednesday, 12 March 2008
Location: Amsterdam, Netherlands
Time: 1:00 p.m. – 5:00 p.m. (Amsterdam Time)

Members Present: Jonathan Boersma, CFA – GIPS Executive Director
Louis Boulanger, CFA – Asia-Pacific RIPS Chair
Stefan Illmer – EC Chair and EMEA RIPS Chair
Todd Juillerat, CFA – Americas RIPS Chair
Carol Kennedy – Investor/Consultant Chair*
Yoh Kuwabara – Verification/Practitioner Chair
Sunette Mulder – EC Chair Elect and Investment Manager Chair
Karyn Vincent, CFA, CIPM – Interpretations Chair
Hans-Jörg von Euw – GIPS Council Chair

CFA Institute: Fannie Fang, CFA, CIPM – Investment Performance Specialist, CFA
Institute Centre for Financial Market Integrity
Polly Johnson – Administrative Assistant, CFA Institute Centre for Financial
Market Integrity
Beth Kaiser, CFA – Investment Performance Specialist, CFA Institute Centre for
Financial Market Integrity
Cindy Kent – GIPS Development Specialist, CFA Institute Centre
for Financial Market Integrity
Ken Robinson, CFA, CFA – Investment Performance Specialist, CFA Institute
Centre for Financial Market Integrity

*Partial Attendance

Action Items

- CFA Institute will circulate the topic list from the draft Strategic Plan and ask the EC to add to the topics, prioritize the topics, and discuss the topics for guidance to be developed in the next five years in future conference calls.
- Country Sponsors will be asked, during the RIPS Amsterdam meetings, to review to the list of topics above for their input and to submit any working papers they may have on various topics regarding the GIPS standards to be posted as additional research (not as official guidance).
- The Promotion and Awareness Subcommittee will be asked to consider how to develop materials targeted to the various geographic regions.

- The Promotion and Awareness Subcommittee will be requested to draft a letter to regulators, if a Country Sponsor has not established a relationship, for a Country Sponsor to translate into their language and send with a copy of the GIPS standards.
- It was decided to re-assign the outstanding project to establish and implement an evaluation process for country sponsors from the Process Working Group to CFA Institute staff.

Decision Points

- The EC approved the Minutes of the EC closed session on 20 February 2008 as amended. (8 votes)
- The EC approved draft 2012 EC Strategic Plan as amended. (8 Votes)
- It was decided to change Agenda Item #4 of the EC Open Agenda to add the words “Exposure Draft.”
- The EC members agreed to keep the EC conference calls at 8:00 a.m. Eastern Time and look at reducing the number of calls, the length of the calls, and to streamline the number of agenda items.