



**Minutes of the GIPS EXECUTIVE COMMITTEE
Closed Session**

Date: Wednesday 15 October 2008
Location: Conference Call
Time: 8:00 a.m. – 9:30 a.m. (Eastern Daylight Time)

Members Present: Carl R. Bacon, CIPM – Verification/Practitioner Chair
Jonathan Boersma, CFA – GIPS Executive Director
Louis Boulanger, CFA – Asia-Pacific RIPS Chair
Stefan Illmer – EMEA RIPS Chair
Todd Juillerat, CFA – Americas RIPS Chair
Carol Kennedy – Investor/Consultant Chair
Sunette Mulder – EC Chair and Investment Manager Chair
Neil E. Riddles, CFA, CIPM – GIPS Council Chair
Karyn Vincent, CFA, CIPM – Interpretations Chair

CFA Institute: Fannie Fang, CFA, CIPM – Investment Performance Specialist
Anju Grover – GIPS Analyst
Polly Johnson – Administrative Assistant
Beth Kaiser, CFA – Investment Performance Specialist
Cindy Kent – GIPS Development Specialist
Ken Robinson, CFA, CIPM – Investment Performance Specialist
Trudy Via - Administrative Assistant

Action Items

- Mr. Bacon is requested to provide a sample client report to the Client Reporting Working Group that can be incorporated with the draft proposal materials.
- Ms. Vincent will ask the Interpretations Subcommittee to provide input on taxation issues.
- Mr. Boersma, on behalf of the GIPS EC, will respond to the Japan and Netherlands Country Sponsors regarding the status of their TGs.

Decision Points

- The Minutes of the EC closed session on 17 September 2008 were approved as presented. (6 Votes, 3 Abstentions)
- The Minutes of the EC closed session on 22 September 2008 were approved as amended. (9 Votes)

- The Minutes of the EC closed session on 23 September 2008 were approved as amended. (9 Votes)
 - The Minutes of the EC open session on 24 September 2008 were approved as presented. (9 Votes)
 - The GIPS Strategic Plan was approved as amended. (9 Votes)
-