



**Minutes of the GIPS EXECUTIVE COMMITTEE
Closed Session**

Date: **Wednesday 19 August 2009**

Location: **Conference Call**

Time: **8:00 – 9:30 a.m. (Eastern Time)**

Members Present: Carl R. Bacon, CIPM – Verification/Practitioner Chair
 Jonathan Boersma, CFA – GIPS Executive Director
 Stefan Illmer – EC Chair Elect and EMEA RIPS Chair
 Todd Juillerat, CFA – Americas RIPS Chair
 Carol Kennedy – Investor/Consultant Chair
 Sunette Mulder – EC Chair and Investment Manager Chair
 Neil E. Riddles, CFA, CIPM – GIPS Council Chair*
 Karyn Vincent, CFA, CIPM – Interpretations Chair

Members Absent: Louis Boulanger, CFA – Asia-Pacific RIPS Chair

Observer Present: Colin Morrison (Investor/Consultant Chair Elect)

CFA Institute Staff: Fannie Fang, CFA, CIPM – Director, Global Investment Performance Standards
 Anju Grover - GIPS Analyst
 Polly Johnson – Administrative Assistant
 Beth Kaiser, CFA, CIPM – Director, Global Investment Performance Standards
 Ken Robinson, CFA, CIPM – Director, Global Investment Performance Standards

*PARTIAL ATTENDANCE

Action Items

- EC members were requested to review the public comments submitted on the key topics of the GIPS 2010 Exposure Draft prior to the meetings in Singapore.
- Mr. Morrison will prepare a proposal from the Risk Working Group for the EC to review in Singapore.
- The EC members will further review and discuss the proposed changes to the Claim of Compliance in Singapore.
- The EC members were asked to review the feedback from the Interpretations Subcommittee on the proposed Multi-Asset Q&A and provide their comments back to the group via e-mail and to further discuss in Singapore.

Decision Points

- The Minutes of the EC closed session on 15 July 2009 were approved as amended. (7 Votes)
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