



**Minutes of the GIPS EXECUTIVE COMMITTEE
Closed Session**

Date: Tuesday 29 December 2009

Location: Conference Call

Time: 9:00 a.m. to 11:00 a.m.

Members Present: Carl R. Bacon, CIPM – EC Chair Elect and Verification/Practitioner Chair
Jonathan Boersma, CFA – GIPS Executive Director
Stefan Illmer – EC Chair and EMEA RIPS Chair
Todd Juillerat, CFA – Americas RIPS Chair
Colin Morrison – Investor/Consultant Chair
Sunette Mulder – Investment Manager Chair
Trevor Persaud – Asia Pacific RIPS Chair
Neil E. Riddles, CFA, CIPM – GIPS Council Chair
Karyn Vincent, CFA, CIPM – Interpretations Chair

CFA Institute Staff Present: Anju Grover, CIPM – GIPS Analyst
Beth Kaiser, CFA, CIPM – Director, Global Investment Performance Standards
Cindy Kent – Director, Global Investment Performance Standards
Ken Robinson, CFA, CIPM, Director, Global Investment Performance Standards
Trudy Via – Administrative Assistant
Robin Willis – Administrative Assistant

Action Items

- Mr. Illmer will provide language on active risk to Mr. Morrison.
- Mr. Juillerat will provide suggested revisions on the Sample List of Composite Descriptions to Ms. Kaiser.
- Mr. Morrison and Ms. Kaiser will provide additional wording on risk and include SMA, private equity, and hedge funds for further discussion on the next EC conference call.
- CFA Institute staff will revise Composite Descriptions and circulate the revision via e-mail along with the Sample Presentations to be reviewed on the next EC conference call.
- CFA Institute staff will revise the Introduction and circulate it by e-mail to the EC members.

Decision Points

- EC members approved the Risk provisions as amended. (9 Votes)
- EC members decided to cancel the 30 December conference call.