



**Minutes of the GIPS EXECUTIVE COMMITTEE
Closed Session**

Date: Wednesday 18 February 2009
Location: Conference Call
Time: 8:00 – 10:00 a.m. (Eastern Time)

Members Present: Carl R. Bacon, CIPM – Verification/Practitioner Chair
Jonathan Boersma, CFA – GIPS Executive Director
Stefan Illmer – EC Chair Elect and EMEA RIPS Chair
Todd Juillerat, CFA – Americas RIPS Chair
Sunette Mulder – EC Chair and Investment Manager Chair
Neil E. Riddles, CFA, CIPM – GIPS Council Chair
Karyn Vincent, CFA, CIPM – Interpretations Chair

Members Absent: Louis Boulanger, CFA – Asia-Pacific RIPS Chair
Carol Kennedy – Investor/Consultant Chair

CFA Institute Staff: Anju Grover - GIPS Analyst
Polly Johnson – Administrative Assistant
Beth Kaiser, CFA – Investment Performance Specialist
Cindy Kent – Investment Performance Specialist
Ken Robinson, CFA, CIPM – Investment Performance Specialist
Trudy Via – Administrative Assistant

Action Items

- EC members were asked to consider whether they should submit individual comments on the Exposure Draft and to have further discussion on this topic at the GIPS meetings in Dublin.
- The Interpretations Subcommittee will distribute draft Q&As on the topic of the credit crisis for the EC members to discuss in Dublin.
- The EC members were requested to consider potential qualified candidates to apply prior to the deadline 1 April 2009 for the two positions rotating on the EC this year, the Investor/Consultant Chair and Asia Pacific RIPS Chair.

Decision Points

- The Minutes of the EC closed session on 15 January 2009 were approved as presented. (7 Votes)
- The EC Nominations Committee Members approved the GIPS EC Guidelines for Nominations as revised. (7 Votes)
- The EC Nominations Committee Members approved the GIPS EC Guidelines for EC Subcommittee Rotation as revised. (7 Votes)
- The EC Members decided to cancel the next EC closed conference call scheduled for 18 March 2009 at 8:00 a.m. EST due to the in-person meetings in Dublin the following week.