



**Minutes of the GIPS EXECUTIVE COMMITTEE**  
**Closed Session**

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**Date:** Thursday 12 March 2009  
**Location:** Conference Call  
**Time:** 8:00 – 9:00 a.m. (Eastern Time)

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**Members Present:** Carl R. Bacon, CIPM – Verification/Practitioner Chair  
Jonathan Boersma, CFA – GIPS Executive Director  
Louis Boulanger, CFA – Asia-Pacific RIPS Chair  
Stefan Illmer – EMEA RIPS Chair\*  
Todd Juillerat, CFA – Americas RIPS Chair  
Carol Kennedy – Investor/Consultant Chair  
Sunette Mulder – EC Chair and Investment Manager Chair  
Neil E. Riddles, CFA, CIPM – GIPS Council Chair  
Karyn Vincent, CFA, CIPM – Interpretations Chair

**CFA Institute Staff:** Fannie Fang, CFA, CIPM – Investment Performance Specialist  
Anju Grover - GIPS Analyst  
Polly Johnson – Administrative Assistant  
Beth Kaiser, CFA – Investment Performance Specialist  
Cindy Kent – Investment Performance Specialist  
Ken Robinson, CFA, CIPM – Investment Performance Specialist  
Trudy Via – Administrative Assistant

\*PARTIAL ATTENDANCE

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**Decision Points**

- The EC considered a motion to terminate the Japan Country Sponsor Agreement with the SAAJ. The vote was 6 in favor, 2 against, and 1 abstention. To approve any EC motion requires a 75% affirmative vote. Therefore, the country sponsor agreement with the SAAJ was not terminated at this time. (9 Votes: 6 In Favor, 2 Against and 1 Abstention)
  - The EC considered a motion to give the SAAJ a final warning prior to terminating their Country Sponsor Agreement. (8 Votes: 8 Votes In Favor)
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