



**Minutes of the GIPS EXECUTIVE COMMITTEE  
Closed Session**

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**Date:** Wednesday 13 January 2010

**Location:** Conference Call

**Time:** 9:00 a.m. to 11:00 a.m.

**Members Present:** Carl R. Bacon, CIPM – EC Chair Elect and Verification/Practitioner Chair  
Jonathan Boersma, CFA – GIPS Executive Director  
Stefan Illmer – EC Chair and EMEA RIPS Chair  
Todd Juillerat, CFA – Americas RIPS Chair  
Colin Morrison – Investor/Consultant Chair  
Sunette Mulder – Investment Manager Chair  
Trevor Persaud – Asia Pacific RIPS Chair  
Neil E. Riddles, CFA, CIPM – GIPS Council Chair  
Karyn Vincent, CFA, CIPM – Interpretations Chair

**CFA Institute Staff Present:** Fannie Fang, CIPM, CFA, Director, Global Investment Performance Standards  
Anju Grover, CIPM – GIPS Analyst  
Polly Johnson – Administrative Assistant  
Beth Kaiser, CFA, CIPM – Director, Global Investment Performance Standards  
Cindy Kent – Director, Global Investment Performance Standards  
Ken Robinson, CFA, CIPM, Director, Global Investment Performance Standards  
Trudy Via – Administrative Assistant  
Robin Willis – Administrative Assistant

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**Action Items**

- EC members were requested to review the latest comparison version of the 2010 GIPS standards and to e-mail comments to CFA Institute staff.
- Mr. Morrison and Mr. Riddles will provide suggested language for the Sample List of Composite Descriptions via e-mail after the call.
- CFA Institute staff will e-mail a copy of the Sample Presentation for a wrap fee/SMA composite to EC members for their review and comments.
- CFA Institute staff will provide the risk Q&As to the EC for the EC closed conference call on 20 January 2010.
- CFA Institute staff will provide a revised copy of the 2010 GIPS standards highlighting changes discussed by the EC members for their review since the last version.
- CFA Institute staff will prepare a tracked changes comparison document between the 2005 GIPS standards and the final draft of the 2010 GIPS standards for the EC members to review.

- Ms. Mulder will provide the comments of the Investment Manager Subcommittee to CFA Institute staff and Mr. Bacon by e-mail regarding verifying client assets.

**Decision Points**

- EC members discussed early adoption of the 2010 GIPS standards and decided that firms either continue to comply with the 2005 GIPS standards until the effective date of 1 January 2011 or adhere to all provisions if claiming early compliance with the revised Standards prior to 1 January 2011.
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