



**Minutes of the GIPS EXECUTIVE COMMITTEE
Closed Session**

Date: Thursday 18 March 2010

Location: In-Person Meeting – Lisbon, Portugal

Time: 8:00 a.m. to 12:00 noon

Members Present: Carl R. Bacon, CIPM – EC Chair Elect and Verification/Practitioner Chair
Jonathan Boersma, CFA – GIPS Executive Director
Stefan Illmer – EC Chair and EMEA RIPS Chair
Todd Juillerat, CFA – Americas RIPS Chair
Colin Morrison – Investor/Consultant Chair
Sunette Mulder – Investment Manager Chair
Trevor Persaud – Asia Pacific RIPS Chair
Neil E. Riddles, CFA, CIPM – GIPS Council Chair
Karyn Vincent, CFA, CIPM – Interpretations Chair

Staff Present: Fannie Fang, CFA, CIPM – Director, Global Investment Performance Standards
CFA Institute Polly Johnson – Administrative Assistant
Beth Kaiser, CFA, CIPM – Director, Global Investment Performance Standards
Cindy Kent – Director, Global Investment Performance Standards
Ken Robinson, CFA, CIPM, Director, Global Investment Performance Standards

Action Items

- The GIPS Logo Usage information will be announced at the GIPS Council in-person meeting on 19 March 2010.
- CFA Institute staff will make the GIPS logo information available on the GIPS website early next week.
- Executive Committee members were requested to provide feedback to the Alternatives Investment Strategies Working Group on the draft guidance statement.
- Interpretations Subcommittee was requested to provide feedback on multi-asset class portfolios and the use of IRR versus TWR.
- CFA Institute staff will post the Executive Committee’s revisions to the Guidance Statement Process on the GIPS website.
- Interpretations Subcommittee will review and update existing Q&As to reflect the 2010 edition of the GIPS standards and include a date the Q&A was completed and/or revised.

- RIPS Chairs were requested to announce at their in-person meetings that if Country Sponsors prepare translations of the GIPS standards or any guidance materials, those translations must be submitted to the GIPS Executive Committee for review and endorsement prior to distribution or publication.
- Mr. Bacon will ask the Verification/Practitioner Subcommittee to determine the best method to address effective dates of the 2010 edition of the GIPS standards for verification purposes, and will provide their feedback to the Executive Committee for review.

Decision Points

- Executive Committee members selected Ms. Mulder to chair the GIPS Promotion & Awareness Subcommittee as of 1 September 2010.
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