



Global Investment Performance Standards

**Minutes of the GIPS EXECUTIVE COMMITTEE
Closed Session**

Date: Wednesday 19 May 2010

Location: Conference Call

Time: 9:00 a.m. to 10:30 a.m.

Members Present: Jonathan Boersma, CFA – GIPS Executive Director
Stefan Illmer – EC Chair and EMEA RIPS Chair
Todd Juillerat, CFA – Americas RIPS Chair
Colin Morrison – Investor/Consultant Chair
Sunette Mulder – Investment Manager Chair
Trevor Persaud – Asia Pacific RIPS Chair
Neil E. Riddles, CFA, CIPM – GIPS Council Chair
Karyn Vincent, CFA, CIPM – Interpretations Chair

Member

Absent: Carl R. Bacon, CIPM – EC Chair Elect and Verification/Practitioner Chair

Staff Present: Polly Johnson – Administrative Assistant
CFA Institute Beth Kaiser, CFA, CIPM – Director, Global Investment Performance Standards
Cindy Kent – Director, Global Investment Performance Standards
Trudy Via – Administrative Assistant
Robin Willis – Administrative Assistant

Action Items

- Mr. Boersma and Ms. Vincent will prepare proposed “compliance effective date” language to be included in the effective date section of all Guidance Statements for the GIPS Executive Committee to review in the near future.
- Ms. Vincent will prepare suggested language on Trade Date Accounting in the Guidance Statement on Calculation Methodology and circulate it to GIPS Executive Committee members for their feedback.
- Ms. Mulder will forward an email outlining three projects the Investment Manager Subcommittee is considering to the GIPS Executive Committee for their feedback.
- The GIPS Executive Committee will review election processes during the strategic planning session in San Francisco.
- CFA Institute staff will inform the Ukraine Country Sponsor that an assessment of their Russian translation of the 2005 *GIPS Handbook* is ongoing.

Decision Points

- GIPS Executive Committee members approved the Minutes of the closed GIPS Executive Committee in-person meeting in Lisbon from 18 March 2010, as amended. (8 Votes)
 - GIPS Executive Committee members approved the Minutes of the open GIPS Executive Committee in-person meeting in Lisbon from 19 March 2010, as amended. (8 Votes)
 - GIPS Executive Committee members approved the Minutes of the closed GIPS Executive Committee conference call from 19 April 2010, as amended. (8 Votes)
 - GIPS Executive Committee members approved of the USIPC forwarding their draft paper, Guide for Creating and Reviewing GIPS Policies and Procedures, to the Real Estate and Private Equity Working Groups for their review and input.
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