



**Minutes of the GIPS EXECUTIVE COMMITTEE  
Closed Session**

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**Date:** Wednesday 17 November 2010

**Location:** Conference Call

**Time:** 9:00 a.m. to 10:30 a.m.

**Members Present:** Carl R. Bacon, CIPM – EC Chair and Verification/Practitioner Chair  
Jonathan Boersma, CFA – GIPS Executive Director  
Todd Juillerat, CFA – Americas RIPS Chair  
Iain McAra – Investment Manager Chair  
Colin Morrison – Investor/Consultant Chair  
Trevor Persaud – Asia Pacific RIPS Chair  
Karyn Vincent, CFA, CIPM – Interpretations Chair

**Members Absent:** Louis Boulanger, CFA – GIPS Council Chair  
Dimitri Senik, CFA – EMEA RIPS Chair

**Staff Present:** Polly Johnson – Administrative Assistant  
Beth Kaiser, CFA, CIPM – Director, Global Investment Performance Standards  
Cindy Kent – Director, Global Investment Performance Standards  
Trudy Via – Administrative Assistant

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**Action Items**

- CFA Institute staff will send the amended minutes from 25 September and 27 September 2010 Executive Committee closed in-person meetings to the Executive Committee to confirm the amendments.
- Mr. Bacon agreed to rewrite the answer to Q&A 4.3.2 in the draft Guidance Statement on Alternative Investment Strategies and Structures for the Executive Committee members to review.
- Executive Committee members were requested to consider the suggestions used in the answer to Q&A 4.4.1 in the draft Guidance Statement on Alternative Investment Strategies and Structures and to reply via e-mail.
- Executive Committee members were requested to provide any additional comments on the draft Guidance Statement on Alternative Investment Strategies and Structures via e-mail.

**Decision Items**

- Executive Committee members approved the Minutes of the Executive Committee closed, in-person meeting from 25 September 2010 as amended. (7 Votes)
  - Executive Committee members approved the Minutes of the Executive Committee closed, in-person meeting from 27 September 2010 as amended. (7 Votes)
  - The Minutes of the Executive Committee open, in-person meeting on 28 September 2010 will be carried forward to the next Executive Committee conference call on 15 December.
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