



**Minutes of the GIPS EXECUTIVE COMMITTEE
Closed Session**

Date:	Wednesday 15 September 2010
Location:	Conference Call
Time:	9:00 a.m. to 10:30 a.m.
Members Present:	Jonathan Boersma, CFA – GIPS Executive Director Todd Juillerat, CFA – Americas RIPS Chair Colin Morrison – Investor/Consultant Chair Iain W. McAra – Investment Manager Chair Trevor Persaud – Asia Pacific RIPS Chair Dimitri A. Senik, CFA – EMEA RIPS Chair Karyn Vincent, CFA, CIPM – Interpretations Chair
Members Absent:	Carl R. Bacon, CIPM – EC Chair and Verification/Practitioner Chair Louis Boulanger, CFA – GIPS Council Chair
Staff Present:	Fannie Fang, CFA, CIPM – Director, Global Investment Performance Standards Anju Grover, CIPM – GIPS Analyst Polly Johnson – Administrative Assistant Beth Kaiser, CFA, CIPM – Director, Global Investment Performance Standards Cindy Kent – Director, Global Investment Performance Standards Ken Robinson, CFA, CIPM – Director, Global Investment Performance Standards Trudy Via – Administrative Assistant

Action Items

- CFA Institute staff was requested to send an e-mail to the GIPS Country Sponsors with a link to the Guidance Statements posted on the GIPS website to remind them to send any comments to their regional RIPS chairs and/or GIPS Council Chair prior to the in-person GIPS meetings in San Francisco.
- CFA Institute staff was requested to change the example in the draft Custom Benchmark Q&A to make it more generic and provide it for further review to the EC members at the in-person meeting in San Francisco.
- CFA Institute staff was requested to inform the USIPC members that the EC will continue to discuss the appropriate format and venue for the two valuable working papers on Cash Flow Timing Issues and Intermediary Retail Distribution Channels.
- EC members were requested to provide feedback to the USIPC on new areas/topics that would be helpful to them for the USIPC to explore.

Decision Points

- GIPS Executive Committee members agreed to amend the 18 August 2010 draft Minutes of the closed GIPS Executive Committee and postponed approval of the draft Minutes to a later date.
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