



Global Investment Performance Standards

**Minutes of the GIPS EXECUTIVE COMMITTEE  
Closed Session**

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**Date:** Wednesday 20 April 2011

**Location:** Conference Call

**Time:** 9:00 a.m. to 10:30 a.m.

**Members Present:** Jonathan Boersma, CFA – GIPS Executive Director  
Todd Juillerat, CFA – Americas RIPS Chair  
Iain McAra – Investment Manager Chair  
Colin Morrison – Investor/Consultant Chair  
Trevor Persaud – Asia Pacific RIPS Chair  
Dimitri Senik, CFA – EMEA RIPS Chair  
Karyn Vincent, CFA, CIPM – Interpretations Chair

**Members Absent:** Carl Bacon, CIPM – EC Chair and Verification/Practitioner Chair  
Louis Boulanger, CFA – GIPS Council Chair

**Staff Present:** Polly Johnson – Administrative Assistant  
Beth Kaiser, CFA, CIPM – Director, Global Investment Performance Standards  
Cindy Kent – Director, Global Investment Performance Standards  
Ken Robinson, CFA, CIPM – Director, Global Investment Performance Standards  
Trudy Via – Administrative Assistant

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**Action Items**

- Mr. Persaud will forward a copy of the Australia Country Sponsor Survey to the Executive Committee members for their review and comments.
- Ms. Vincent agreed to draft a sentence to add to the end of Q&A 6 to clarify that firms must present performance both before and after the break in performance for the Executive Committee to review.
- Mr. Boersma will check to determine if the use of commercial index names in Q&A 9 is appropriate.
- Ms. Vincent and Mr. Senik agreed to work on the language of Q&A 10 and present any changes to the Executive Committee for review.
- Executive Committee members were requested to provide any additional comments or questions they may have on the remaining Q&As in Section 5 – (i.e., Q&A 11 through 44) via e-mail to Ms. Vincent and Ms. Kaiser.

**Decision Items**

- Executive Committee agreed that any comments or questions received on the remaining Q&As in Section 5 will be reviewed on the next Executive Committee closed conference call on 18 May 2011.