



**Minutes of the GIPS EXECUTIVE COMMITTEE
Closed Session**

Date: Wednesday 17 August 2011

Location: Conference Call

Time: 9:00 a.m. to 10:30 a.m.

Members Present: Jonathan Boersma, CFA – GIPS Executive Director
Louis Boulanger, CFA – GIPS Council Chair
Todd Juillerat, CFA – Americas RIPS Chair
Iain McAra – Investment Manager Chair
Colin Morrison – Investor/Consultant Chair
Trevor Persaud – Asia Pacific RIPS Chair
Dimitri Senik, CFA – EMEA RIPS Chair
Karyn Vincent, CFA, CIPM – Interpretations Chair

Members Absent: Carl Bacon, CIPM – EC Chair and Verification/Practitioner Chair

Observers: Yoh Kuwabara – Incoming Interpretations Chair
Ann Putallaz, Ph.D., CIPM – Incoming Americas RIPS Chair

Staff Present: Anju Grover, CIPM – GIPS Analyst
Polly Johnson – Administrative Assistant
Cindy Kent – Director, Global Investment Performance Standards
Ken Robinson, CFA, CIPM – Director, Global Investment Performance Standards
Trudy Via – Administrative Assistant
Robin Willis – Administrative Assistant

Action Items

- CFA Institute staff will prepare a summary of the current Supplemental Information requirements/recommendations for review by the Executive Committee members at the closed in-person meeting in Hong Kong.
- Interpretations Subcommittee will draft a Q&A asking firms to provide an example when using the Aggregate Method on the importance of establishing a level of large at the composite level versus the account level to be included in the *GIPS Standards Handbook*.
- Executive Committee members were requested to send any additional comments regarding the GIPS Strategic Plan to Mr. Boersma prior to GIPS Hong Kong meetings.

Decision Items

- Executive Committee members approved the Minutes of the Executive Committee closed conference call from 20 July 2011 as presented. (8 Votes)
 - Executive Committee members approved the Luxembourg CFA Society as the endorsed Country Sponsor of Luxembourg. (8 Votes)
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