



Global Investment Performance Standards

**Minutes of the GIPS EXECUTIVE COMMITTEE
Closed Session**

Date: Wednesday 16 February 2011

Location: Conference Call

Time: 9:00 a.m. to 10:30 a.m.

Members Present: Carl Bacon, CIPM – EC Chair and Verification/Practitioner Chair
Jonathan Boersma, CFA – GIPS Executive Director
Louis Boulanger, CFA – GIPS Council Chair
Todd Juillerat, CFA – Americas RIPS Chair
Iain McAra – Investment Manager Chair
Colin Morrison – Investor/Consultant Chair
Trevor Persaud – Asia Pacific RIPS Chair
Dimitri Senik, CFA – EMEA RIPS Chair
Karyn Vincent, CFA, CIPM – Interpretations Chair

Staff Present: Fannie Fang, CFA, CIPM – Director, Global Investment Performance Standards
Anju Grover, CIPM – GIPS Analyst
Polly Johnson – Administrative Assistant
Beth Kaiser, CFA, CIPM – Director, Global Investment Performance Standards
Cindy Kent – Director, Global Investment Performance Standards
Ken Robinson, CFA, CIPM – Director, Global Investment Performance Standards
Robin Willis – Administrative Assistant

Action Items

- GIPS Executive Committee members were requested to review and provide their comments via email on the revised draft of the Working Group Terms of Reference document to be finalized in Zurich.
- GIPS Executive Committee members were also requested to review and provide their comments via email on the revised draft of the GIPS Strategic Plan to be finalized in Zurich.
- GIPS Executive Committee members were requested to work with their CFA Institute staff liaisons to complete and submit their Subcommittee Update Reports no later than Friday 18 February 2011.

Decision Items

- GIPS Executive Committee members approved the Minutes of the Executive Committee closed conference call from 19 January 2011 as amended. (9 Votes)

- GIPS Executive Committee members approved the revised draft of the Guidance Statement on Alternative Investment Strategies and Structures, subject to the amendments discussed and a fatal flaw review via email by the GIPS Executive Committee before releasing the document for public comment. (8 Votes for, 1 Vote Against)
 - GIPS Executive Committee members decided to prohibit volunteers from applying for two GIPS Executive Committee open positions during any one nomination period. (9 Votes)
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