



Global Investment Performance Standards

**Minutes of the GIPS EXECUTIVE COMMITTEE
Closed Session**

Date: Wednesday 19 October 2011

Location: Conference Call

Time: 9:00 a.m. to 10:30 a.m.

Members Present: Carl Bacon, CIPM – EC Chair and Verification/Practitioner Chair
Jonathan Boersma, CFA – GIPS Executive Director
Louis Boulanger, CFA – GIPS Council Chair
Ann Putallaz, CIPM – Americas RIPS Chair
Iain McAra – Investment Manager Chair
Colin Morrison – Investor/Consultant Chair
Trevor Persaud – Asia Pacific RIPS Chair
Dimitri Senik, CFA – EMEA RIPS Chair
Yoh Kuwabara – Interpretations Chair

Observer: Alecia Licata - Consultant

Staff Present: Anju Grover, CIPM – GIPS Analyst
Polly Johnson – Administrative Assistant
Beth Kaiser, CFA, CIPM – Director, Global Investment Performance Standards
Cindy Kent – Director, Global Investment Performance Standards
Ken Robinson, CFA, CIPM – Director, Global Investment Performance Standards
Trudy Via – Administrative Assistant
Robin Willis – Administrative Assistant

Action Items

- CFA Institute staff will post the final GIPS EC Strategic Plan on the GIPS standards website later this week.
- Ms. Licata will revise the GIPS standards and Retail/Pooled Funds document and circulate it to the GIPS Executive Committee to review and provide additional feedback by Monday 31 October 2011.
- The USIPC will send their paper on “Guidance Statement on the Application of the GIPS Standards to Plan Sponsors” to the Investor/Consultant and Interpretations Subcommittees for their review and feedback.
- Executive Committee members are requested to send any additional feedback on the USIPC “Guidance Statement on the Application of the GIPS Standards to Plan Sponsors” paper to Ms. Putallaz.
- Mr. Morrison will send a copy of the HFSB Consultation Paper (CP3/2011) Internationalising and Strengthening the Hedge Fund Standards to Mr. Boersma, Mr. Senik and Ms. Kaiser for their review and discussion.
- CFA Institute staff will circulate alternative dates in November to Executive Committee members to obtain a new conference call date.

Decision Items

- The Executive Committee approved the 23 September 2011 Minutes of their open in-person meeting in Hong Kong as amended. (9 Votes)
 - The Executive Committee approved the Spanish translation of the 2010 edition of the GIPS standards. (9 Votes)
 - The Executive Committee approved the revised GIPS EC Strategic Plan as amended. (9 Votes)
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