



**Minutes of the GIPS EXECUTIVE COMMITTEE
Closed Session**

Date: Thursday 22 September 2011

Location: In-Person Meeting – Hong Kong

Time: 9:00 a.m. to 5:00 p.m.

Members Present: Carl R. Bacon, CIPM – EC Chair and Verification/Practitioner Chair
Jonathan Boersma, CFA – GIPS Executive Director
Louis Boulanger, CFA – GIPS Council Chair
Ann Putallaz, Ph.D., CIPM – Americas RIPS Chair
Iain McAra – Investment Manager Chair
Colin Morrison – Investor/Consultant Chair
Dimitri Senik, CFA – EMEA RIPS Chair
Yoh Kuwabara – Interpretations Chair

Member Absent: Trevor Persaud – Asia Pacific RIPS Chair

Staff Present: Fannie Fang, CFA, CIPM – Director, Global Investment Performance Standards
Cindy Kent – Director, Global Investment Performance Standards
Beth Kaiser, CFA, CIPM – Director, Global Investment Performance Standards
Ken Robinson, CFA, CIPM – Director, Global Investment Performance Standards

Action Items

- Updates on activities of the GIPS Promotions & Awareness Subcommittee will become a permanent agenda item of future GIPS Executive Committee meetings.
- CFA Institute staff will send confirmation to the Peru Country Sponsor of their endorsement by the GIPS Executive Committee.
- CFA Institute staff will develop a plan for a market survey and keep the Executive Committee updated on progress.
- RIPS Chairs were requested to contact any Country Sponsor identified as needing guidance and/or resources to improve their performance.

Decision Points

- EC members confirmed the election of Trevor Persaud as the incoming GIPS Executive Committee Chair as of 1 September 2012. (8 Votes)
- Executive Committee members approved the GIPS EC Strategic Plan, as amended, to be released for the public. (8 Votes)
- Executive Committee members approved the Time-weighted Component Returns for Real Estate Portfolios document as amended. (8 Votes)
- Executive Committee members approved the Country Sponsor Application from the Procapitales organization to be the GIPS Country Sponsor in Peru. (8 Votes)