

Frederick Hoefert's response to GIPS Executive Committee's (EC) invitation to comment on proposed GIPS 2010 Exposure Draft:

Investment consultants should be covered by the standards.

If they are not members of the CFA Institute, the Institute should attempt to persuade their organization, if any, to ask its members to use the standards. It is very frustrating to hear a consultant say 93% of performance comes from allocation, which consultants do for their clients, but refuse to present performance statistics for their work. I have yet to encounter one that does.

Thanks for the excellent work.

Frederick Hoefert | Financial Advisor
Hoefert Associates
934 Heritage Hills Dr | York, PA 17402
Phone: 717.755.4225 | Cell: 717.495.2664
Email: fhoefert@comcast.net