

2 July 2001

To whom it may concern,

I am writing to provide some feedback on the draft Real Estate Provisions of the GIPS as published on your website. In particular, the definition of a Professionally Designated, Certified or Licensed Valuer.

The publication states that 'In Europe, Canada and parts of southeast Asia, the predominant professional designation is the Royal Institution of Chartered Surveyors ("RICS"). In the United States, the professional designation is Member of the Appraisal Institute ("MAI")'.

I would like to further elaborate that the predominate professional designation within the Australia/new Zealand regions are the Australian Property Institute and the New Zealand Property Institute respectively.

Could you please amend your publication accordingly.

Yours Sincerely,

Grant Warner  
Director, Policy & Research  
**Australian Property Institute**