AGENDA
EMEA Regional Investment Performance Subcommittee

Date: Thursday 22 March 2007
Location: Table Bay Hotel – Cape Town, South Africa
Time: 12.00 to 13.00 Lunch
       13.00 to 17.00 RIPS EMEA Meeting

13:00 Stefan Illmer
1. Welcome / Introductions / Opening remarks 30 mins
   o Welcome by chairman and brief introductions from each member
   o Approve minutes of last RIPS EMEA meeting (conference call in 10/2006)
   o Review action items of last RIPS EMEA meeting (conference call in 10/2006)

13:30 Stefan Illmer
2. Update on EC business since last EC open meeting (12/2006) 30 mins
   o Recap of the results from the EC conference call (01/2007)
   o Recap of the results from the EC conference call (02/2007)
   o Information about EC strategic plan
   o Information about EC action items

14:00 Stefan Illmer
3. Discuss proposed change of the EC constitution (75% voting requirement) 10 mins

14:10 Stefan Illmer
4. Discuss and agree Operating Policies and Procedures (OPPs) 30 mins
   o for Executive Committee (EC)
   o for GIPS Council
   o for Regional Investment Performance Subcommittees (RIPS)
   o for EC Standing Technical Subcommittees

14:40 Stefan Illmer
5. Discuss and agree on proposal on voting observers 15 mins
   on the RIPS level (supranational organizations)

14:55 All
Refreshment Break 30 mins
15:25 All
6. RIPS EMEA GIPS adoption update in the different countries 40 mins
   o Status of GIPS adoption
   o Status of country sponsor agreements
   o Status of GIPS education
   o Status of GIPS awareness activities

16:05 Dimitri Senik / Colin Morrison
7. Practical guidance in modeling and defining performance fees agreements 20 mins
   (need for a new working paper?)

16:25 Martin Schliemann
8. Update on the RIPS EMEA working groups 10 mins
   o Update on the RIPS EMEA / EFAMA working group
   o Update on the risk measures and balanced working groups
   o Update on regulator relations working group

16:35 Stefan Illmer
9. Other business 10 mins
   o Discuss need for conference calls
   o Define single contact within country sponsor organization

16:45 Stefan Illmer
10. Future meeting dates 5 mins
    o 2007: EC, Council and RIPS In-Person Meetings: 20 - 21 September in Asia Pacific (TBC)
    o 2008: EC, Council and RIPS In-Person Meetings: March in EMEA (TBC)
    o 2008: EC, Council and RIPS In-Person Meetings: September in Americas (TBC)

16:50 Stefan Illmer
11. Closing remarks 10 mins

17:00 Stefan Illmer
12. End of RIPS EMEA meeting

End of the RIPS EMEA agenda.