DATE: Thursday 12 October 2006
TIME: 9:00 – 10:00 a.m. (Eastern Time)
CHAIR: Stefan Illmer

COUNTRY SPONSOR
ATTENDEES:
- Austria
- Denmark
- France
- Germany
- Ireland
- Italy
- Liechtenstein
- Luxembourg
- Netherlands
- Norway
- Portugal
- South Africa
- Switzerland
- United Kingdom

GIPS Secretariat:
- Cindy Kent
- Anju Grover

Meeting Notes:
- Polly Johnson

Action Items
1. GIPS Secretariat will send out a letter requesting EMEA RIPS Country Sponsors to select a single point of contact for future GIPS communications. (Attached)

2. GIPS Secretariat will send Country Sponsor Updates to all EMEA RIPS Country Sponsors that were received for this conference call. (Attached)

3. EMEA RIPS Country Sponsors are asked to review the Executive Committee Agenda and meeting materials for the EC’s December meeting and send any comments to Mr. Illmer prior to the meeting. (forthcoming)

4. For discussion at the next EMEA RIPS meeting, Mr. Senik (Switzerland) and Mr. Morrison (United Kingdom) agreed to develop some brief terms of reference on Performance Fees (this information will be also be sent to Sunette Mulder for the Investment Manager Subcommittee).

Decision Points
1. Both Austria and Luxembourg expressed their readiness to sign the Country Sponsor Agreement once the document has been finalized.

Next RIPS EMEA Meetings
- In-Person Meeting, 22 March 2007, Cape Town (tbc)
• In-Person Meeting, 20 September 2007, in Asia (tbc)