2nd GIPS COUNCIL MEETING
CAPE TOWN

Friday, 23 March 2007
Table Bay Hotel – Cape Town, South Africa
1. Opening of the GIPS Council Meeting

- Opening remarks
- Thank you to IMASA and CFA Institute
- Welcome of new members, EC Chair and EC Director
- Recap of results from GIPS Council Meeting in Rome, 23 June 2006
- Discuss and agree of the minutes of the meeting of 23 June 2006
2. Presentation by the IMASA, the South African Country Sponsor

- South Africa and its financial market
- Organisation and activities of the South African Country Sponsor
3. Agree on Operating Policies and Procedures

- GIPS Council
- RIPS
- GIPS EC
- Standing Subcommittees
4. Inform about 75% Quorum of EC decisions

- EC has agreed to change EC Constitution
- 90 day public comment period
- Deadline 22 June 2007
- Recommendation to CFA Board of Governors to change the voting requirement of EC to 75%
5. Inform about Term of Reference (TOR) for the GIPS Council

- All GIPS Subcommittees must have one
- Draft for your review
- Vote at September 2007 Meeting
6. Agree on Country Sponsor Agreement and Adoption Guidelines

- Agree on both documents
- Signing procedure for existing country sponsors
- Policy for new country sponsors
7. RIPS Update Reports

- Americas RIPS Chair (Todd L. Juillerat)
- Asia Pacific RIPS Chair (Louis Boulanger)
- EMEA RIPS Chair (Stefan Illmer)

- Discuss Country Sponsor Agreement status of country sponsors
8. Inform about new GIPS Logo, GIPS Website and GIPS Internet-Address

- www.gipsstandards.org
- Local websites with same name
- Use of Logo
9. Inform about GIPS 2010 Project

- GIPS 2010 Project-Team, Organisation and Timeline
- “Evolution not Revolution”
- Questionnaire
- Future Dates in GIPS
- Existing Recommendations in GIPS
10. Updates from GIPS Council and GIPS EC Subcommittees/Working Groups

- Interpretations Subcommittee
  - Update on pending Guidance Statements
- Process Working Group
- Intellectual Property Working Group
- GIPS Promotion and Awareness Subcommittee
  - Country Sponsor Statistics on GIPS Compliance
- Communications Task Force
11. Discuss and agree Actions of country sponsors for next 6 month

- Each country sponsor to briefly outline the activities planned
12. Other Business
13. Future meeting dates

- **2007**
  20th/21st September 2007 in Asia Pacific (TBC)

- **2008**
  20th/21st March in EMEA (TBC)
  September in Americas (TBC)
14. Questions from Observers
15. Closing Remarks and Adjourn

• Thank you

• 12.00 h Lunch

• 13.00 – 17.00 h Executive Committee Open Meeting

• Informal Evening Program
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