Committee Objectives

The purpose of the Investment Manager Subcommittee is to act as a forum for understanding application issues investment management firms’ face when complying with the GIPS® standards.

Membership

Sunette Mulder (South Africa) Chair Joseph O’Donnell (Ireland)
Sandra Hahn-Colbert (USA) Trevor Persaud (UK)
Joachim Hein (Germany) Ann Putallaz (USA)
Farhan Mahmood (Canada) Corne A.G.M. Reniers (Netherlands)
Atsushi Miyazaki (Japan) Andrew Turner (Australia)

Current Projects

The committee is currently working on the following projects directly or via involvement in a working group:

- Extension of GIPS® to Reporting to Existing Clients
- Application of Risk within GIPS framework
- Market abuses of GIPS
- Feedback/Input to projects of other subcommittees, (e.g., verification and GIPS 2010 review).

Status Update

The status of each of the individual projects that the subcommittee is currently working on:
• Extension of GIPS to Reporting to Existing Clients: This joint working group between the Investment Manager & Investor/Consultant has produced a draft document that has been distributed to the EC and country sponsors for comment.

• Application of Risk within GIPS framework: Ms Mulder and Mr. Reniers have been identified as co-chairs for this working group. An invitation for experts in the area of risk to serve on this working group has been sent out to the members of the Investor/Consultant and the Interpretations subcommittee. Nominations have been received and a memo to define the scope of the work of this subgroup is currently being drafted by Mr. Reniers. The basis for the work of this group will be the existing working paper on risk produced by the previous EIPC (now EMEA RIPS).

• Market abuses of GIPS: The committee has compiled a list of known market abuses of GIPS.

• Feedback/Input to projects of other subcommittees, e.g. verification and GIPS 2010 review: The committee has actively been debating the various issues around mandatory verification and the areas of importance that the committee feel has to be addressed within the GIPS 2010 review, (e.g., review of effective dates and recommendations moving to requirements).

**Next Steps**

• Extension of GIPS to Reporting to Existing Clients: Once comments have been received from the wider GIPS community, the working group will assess these comments and amend the document to provide the EC with a final version.

• Application of Risk within GIPS framework: After an assessment of the most suitable members of this working group, the group will start work by firstly assessing the exiting working paper on risk. Feedback will be given to the Investment Manager Subcommittee who will serve as a sounding board for the output from this working group.

• Market abuses of GIPS: The identified abuses of GIPS will be grouped into themes and proposed actions/solutions will be compiled. This will be circulated to other subcommittees for their comment/input.

• Feedback/Input to projects of other subcommittees, (e.g., verification and GIPS 2010 review): The Investment Manager Subcommittee will give feedback from their ongoing discussions internally to the relevant subcommittees charged with each of these projects.