CFA Institute Announces New Appointments to GIPS Executive Committee

CFA Institute announces the appointment of two new members to the Global Investment Performance Standards (GIPS®) Executive Committee, the decision-making body for the GIPS standards. Ann Putallaz and Yoh Kuwabara will begin their four-year terms in September 2011.

Ann Putallaz, PhD, CIPM, a director of data and communication services at Munder Capital Management in the United States with more than 20 years of experience in the investment performance field, was elected chair of the Americas Regional Investment Performance Subcommittee and will serve on the GIPS Executive Committee. She has most recently served as chair of the United States Investment Performance Committee.

Yoh Kuwabara, executive director of Ernst & Young ShinNihon (Japan), with over 25 years of investment and performance measurement experience, will chair the GIPS Interpretations Subcommittee and serve on the GIPS Executive Committee. He has previously served as the GIPS Verification/Practitioner Subcommittee Chair and past member of the GIPS Executive Committee.

Exposure Draft Open for Comment

A revised Guidance Statement on Performance Examinations has been released for public comment. Revisions have been made to reflect the 2010 edition of the GIPS standards and the revised Guidance Statement on Verification (effective 1 January 2011), as well as to improve existing guidance on performance examinations. Please visit the GIPS standards website for more information.

It is important to remember that compliance with the GIPS standards requires that firms comply with all requirements of the GIPS standards, including any updates, Guidance Statements, Questions & Answers (Q&As), and clarifications published by CFA Institute and the GIPS Executive Committee, which are available on the GIPS website as well as in the GIPS Handbook.

Q&As

There have been 2 new Q&As added to our database to provide additional guidance on the treatment of custom benchmarks and the ability for pension plans to comply with the GIPS standards. Firms are reminded that compliance with the GIPS standards also includes adherence to all Q&As and other guidance. The new Q&As can be found by searching the GIPS Q&A database for a key word or for all entries dated after June 2011.

Registration is Now Open: 2011 GIPS Annual Conference in Chicago

The GIPS Standards Annual Conference is scheduled for 27-28 October 2011 in Chicago. Last year’s conference sold out and space is limited, so register early. This year’s conference will cover key topics in
the performance measurement industry as well as the implementation and application of the GIPS standards.

GIPS Standards Interactive Workshop precedes the annual conference and is scheduled for 26 October 2011 in Chicago. The workshop will help participants master the requirements of the GIPS standards, including composite construction, performance calculation, and the creation of a compliant presentation. For complete details, please visit the CFA Institute website.

New! Fundamentals of Performance Measurement and Attribution Workshop
This one-day event provides skills immediately useful in your work and offers a thorough understanding of the fundamentals of performance measurement with practical lessons for beginners and experienced analysts alike. Following a highly interactive small-group format, Carl Bacon, CIPM will guide participants through a wide range of frequently used attribution, risk, and benchmark-analysis methods and reinforce them with live calculation exercises.

CIPM Enrollment Now Open – a great way to learn the GIPS standards
To earn the Certificate in Investment Performance Measurement (CIPM), you must pass two levels of examinations that test your mastery of ethical and professional standards, performance measurement, attribution, and appraisal, and the GIPS standards. Mastering these topics helps you better understand, compare, and present investment results, and demonstrates your professional credibility. Learn more about the CIPM course of study and enroll now for the October 2011 exam window.

Hong Kong
We are pleased to announce the upcoming GIPS Asia Pacific Regional Investment Performance Subcommittee and GIPS Executive Committee open meetings will be held 23 September 2011 in Hong Kong. If you are interested in attending these meetings as an Observer, please send an email to standards@cfainstitute.org no later than 1 August 2011 for further details and to receive an Intention Form. Please note that meeting space is limited and observers can be confirmed until capacity is reached.

Staying Current
Stay up to date by signing up for the GIPS Newsletter and the GIPS RSS feed, and by following us on Twitter. Please visit the GIPS website for additional information and resources, including podcasts from the last year’s GIPS Standards Annual Conference in San Francisco.