GiPS Newsletter: June 2011

Exposure Drafts Open for Comment
The exposure draft for the Guidance Statement on Alternative Investment Strategies and Structures (PDF) is still open for public comment. Make your voice heard and submit your feedback. This guidance is applicable to all firms claiming compliance with the GiPS standards, including those that might not consider themselves to manage alternative strategies. The public comment period ends on 15 June 2011. Comments can be submitted via e-mail.

The exposure draft of the revised Guidance Statement on Performance Examinations has been released for public comment. Revisions have been made to reflect the 2010 edition of the GiPS standards and the revised Guidance Statement on Verification (effective 1 January 2011), as well as to improve existing guidance on performance examinations. The public comment period is open until 31 August 2011. Comments can be submitted via e-mail.

It is important to remember that compliance with the GiPS standards requires that firms comply with all requirements of the GiPS standards, including any updates, Guidance Statements, Questions & Answers (Q&As), and clarifications published by CFA Institute and the GiPS Executive Committee, which are available on the GiPS website as well as in the GiPS Handbook.

Job Opportunity
CFA Institute is hiring a Director, Global Investment Performance Standards to lead activities related to the GiPS standards in the Europe, Middle East, and Africa (EMEA) region. The Director will oversee regional and technical committees and working groups, serve as a spokesperson, manage relationships with country sponsors, manage volunteers in the region, and conduct outreach to stakeholder groups. Extensive experience with and knowledge of the GiPS standards is required. For more information, visit the CFA Institute website.

Save the Date: 2011 GiPS Annual Conference in Chicago
The GiPS Standards Annual Conference is scheduled for 27-28 October 2011 in Chicago. Last year’s conference sold out and space is limited, so remember to register early. This year’s conference will cover key topics in the performance measurement industry as well as the implementation and application of the GiPS standards.

A GiPS Standards Interactive Workshop precedes the annual conference and is scheduled for 26 October 2011 in Chicago. The classroom style workshop will help participants master the requirements of the GiPS standards, including composite construction, performance calculation, and the creation of a compliant presentation. For complete details, please visit the CFA Institute website.

GiPS Handbook
Stay tuned for the release of an updated edition of the GIPS Handbook expected towards the end of 2011. This edition of the handbook will be updated with discussions related to the 2010 edition of the GIPS standards.

In the News
Curious to know what is being said about the GIPS standards? Check out the GIPS standards' website for the GIPS standards in the News section which features news articles related to the Standards.

GIPS Logo Now Available for Use!
Firms claiming compliance with the GIPS standards may now use the GIPS logo on compliant presentations or advertisements that adhere to the GIPS Advertising Guidelines. To find out how your firm can use the logo and view the usage guidelines, visit the GIPS website.

Staying Current
Stay up to date by signing up for the GIPS Newsletter and the GIPS RSS feed, and by following us on Twitter. Please visit the GIPS website for additional information and resources, including podcasts from the last year’s GIPS Standards Annual Conference in San Francisco.