

## **The Numbers Are In! More Than 1,650 Firms Now Claim GIPS® Compliance!**

We are excited to share with you that as of the close of last year's notification period, the current count of firms that claim compliance with the GIPS standards now stands at 1,653. That number represents an increase of 2.8% over the previous year and includes part or all of 24 of the Cerulli Top 25 largest asset managers globally. In addition, 1,440 of those firms opted to go through the verification process, which is not required for claiming compliance but does further demonstrate their commitment to transparent and fair reporting. Finally, more than 40 countries are represented by the firms claiming compliance. Most of the firms (about 90%) that claim compliance are [listed on our website](#). See below for more information on this year's notification period.

## **Is Your Firm One Of The 1,653 That Is GIPS Compliant? Submit Your Notification Today!**

Firms that claim compliance with the GIPS standards are required to notify CFA Institute annually of their continuing compliance. The notification window is open now for firms to submit their information as of 31 December 2017. Returning firms are urged to locate their [previously submitted record](#), edit as necessary, and re-submit. The deadline to submit is 30 June 2018.

For questions related to this requirement, please contact [gipscompliance@cfainstitute.org](mailto:gipscompliance@cfainstitute.org).

## **2nd Annual Boston GIPS Forum**

CFA Society Boston is hosting its 2nd Annual Boston GIPS Forum on 6 March. This event provides an opportunity for all Boston-area investment professionals to network and discuss the GIPS standards and other topics related to investment performance. [Register Today](#)

The agenda includes the following topics and featured speakers:

- *Investment Performance Regulatory Update: SEC Hot Topics and Investment Performance Compliance Issues Identified during OCIE Examinations of Investment Advisers*
  - Maryellen Maurer, Senior Securities Compliance Examiner, US SEC
- *Investment Management Firm Case Study: Manulife Asset Management*
  - Gwen Fitzgerald, Assistant Vice President, Global Head of Global Investment Performance Standards, Manulife Asset Management
  - Jonathan McGee, CFA, CIPM, Global Head of Performance Measurement & Analytics, Manulife Asset Management
- *System Conversions: Best Practices for a Successful Performance System*

- David Barry, CFA, Manager of Global Risk Solutions, BNY Mellon Asset Servicing
- David Yuska, Founder and President, CAPS, Inc.
- Bei Qi, CFA, CIPM, Vice President, Manager, Performance & Attribution, Acadian Asset Management LLC
- *GIPS Standards Update*
  - Ken Robinson, CFA, CIPM, Director, Global Investment Performance Standards, CFA Institute

### **CFA Institute at the Inside ETFs Conference**

At the Inside ETFs conference in January, with more than 2,000 attendees, CFA Institute moderated a panel on “ETF Performance Measurement: Science or Art?” The panel featured a distinguished group of academics, firm leaders, and industry commentators:

- Dave Nadig, CEO, ETF.com
- Raphael Douady, Chair in Quantitative Finance, Stony Brook University
- Wesley Gray, CEO, Alpha Architect
- Jim Ulseth, CFA, Head of Investment Research, WE Family Offices
- Antonella Puca, CFA, CIPM, Director, Global Investment Performance Standards, CFA Institute
- Paul Kovarsky, CFA, Director, Institutional Partnerships, CFA Institute (moderator)

The panelists discussed how to measure and evaluate the risks associated with investing in ETFs, key metrics to consider when investing in alternative ETF strategies and commodity ETFs, the effect of taxes on the performance of various ETF structures, how to interpret premiums and discounts in an ETF, and relevant GIPS standards guidance for ETFs. A recent post on the CFA Institute *Enterprising Investor* blog discusses a related topic: “[How to See the Hidden Risk of ETFs.](#)”

### **Staying Current**

For the latest GIPS news, follow us on [Twitter](#) @MarketIntegrity. And visit our [website](#) for more information and resources, including Q&As, webcasts, and podcasts featuring a variety of topics and experts.

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