New Requirement for GIPS-Compliant Firms
On 25 September 2014, the GIPS® Executive Committee approved a new requirement for firms that claim compliance with the GIPS standards to notify CFA Institute of such claim on an annual basis. The committee reviewed feedback received from the industry in a 90-day public comment period earlier in 2014. The online form for collecting feedback will include firm name, contact information, and verification status as required fields. Other information will be requested in the form but will remain optional. Firms will also be able to opt out of listing their name on the GIPS standards website.

The requirement will be effective 1 January 2015 with a deadline for firms to complete by 30 June annually using data as of prior year-end.

For more information, please take a look at the Announcement located on the GIPS standards website as well as the New Requirement section of the Standards and Interpretations webpage.

GIPS Executive Committee Open In-Person Meeting
The GIPS Executive Committee has scheduled an open in-person meeting on Friday, 14 November 2014 from 8:30 to 9:30 a.m. US Eastern Time in Charlottesville, Virginia, USA. Please look for highlights from the meeting in our next edition of the GIPS Newsletter.

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- Approximately 30% covers ethical and professional standards, including how to use the Global Investment Performance Standards (GIPS).

Learn more

This Edition’s Resource Spotlight
Thinking about becoming verified? The “Suggested Questions to Ask Prospective Verification Firms” (PDF) document was created to assist firms in their selection of a verifier, and includes suggested questions that may be helpful when considering prospective verification firms. This document is intended to be a starting point for discussions and may include questions that are not appropriate for all firms or that may need to be tailored.
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