



30th Anniversary GIPS® Facts

In celebration of the 30th Anniversary of the GIPS standards, each edition of the GIPS Newsletter leading up to the 21st Annual GIPS Standards Conference on 14–15 September will include a section on GIPS standards history and interesting GIPS facts. Check out this month's 30th Anniversary GIPS fact below.

A Bit of GIPS History

The Global Investment Performance Standards were formally endorsed by AIMR's (predecessor to CFA Institute) Board of Governors in February 1999. The Vision Statement for the standards was that "A global investment performance standard leads to readily accepted presentations of investment performance that (1) present performance results that are readily comparable among investment managers, without regard to geographic location, and (2) facilitate a dialogue between investment managers and their prospective clients about the critical issues of how the manager achieved performance results and future investment strategies."

And that Vision Statement remains the foundation of the GIPS standards today and will continue to be as we move toward GIPS 2020.

Did You Know?

The GIPS standards universe today:

- There are 41 endorsed GIPS Country Sponsors:
 - 4 in the Americas, 13 in Asia Pacific, and 24 in Europe, the Middle East, and Africa.
- More than 150 industry volunteers actively contribute to the development and promotion of the GIPS standards by serving on various GIPS committees, subcommittees and working groups.
- More than 1,600 firms globally claim compliance with the GIPS standards.

Every GIPS volunteer, Country Sponsor, and firm that claims GIPS compliance have contributed to the many successful milestones that we celebrate on this 30th anniversary of the GIPS standards!

Annual Conference: Register Now and Save US\$200 — Deadline Is 18 August 2017!

The [agenda](#) has now been posted and registration continues for the [21st Annual GIPS Standards Conference](#), which will take place in San Diego, California on 14–15 September 2017. Topics range from a look back at the history of the Standards to GIPS 2020 to updates from the SEC and Capitol Hill. This conference is essential for any performance or compliance professional to gain a general understanding of investment performance standards and measurement tactics, learn about recent or proposed changes to the GIPS standards, learn how to ensure that your firm maintains compliance, and meet other performance specialists from around the world. **Register by 18 August 2017 and save US\$200.**

If you plan to get into San Diego early, join us at one of two workshops scheduled on 13 September:

- **GIPS Standards Interactive Workshop:** Participants in this workshop will learn how to master the requirements of the GIPS standards, including composite construction, performance calculation, and the creation of a compliant presentation.
- **Fundamentals of Performance Measurement and Attribution Workshop:** Participants in this workshop will gain a thorough understanding of the fundamentals of performance measurement, with practical lessons for beginners and experienced analysts alike. Using a highly interactive small-group format, participants will be guided through a wide range of frequently used attribution, risk, and benchmark analysis methods and have the chance to reinforce the teaching with live calculation exercises.

Verifier Independence Exposure Draft Released

The [exposure draft of the revised Guidance Statement on Verifier Independence](#) was recently released for public comment. The purpose of revising this guidance statement is to clarify as well as strengthen existing independence guidance that was issued in 2005. **The public comment period is open until 26 October 2017.**

To learn more about this exposure draft, check out the “[Proposed Updated GIPS Guidance Statement on Verifier Independence](#)” webinar slides and recording as well as a new blog post by Ken Robinson, CFA, CIPM titled, “[We Want to Hear from You! Proposed GIPS Guidance Statement on Verifier Independence.](#)”

Upcoming Webinars

We have two free, live, and interactive GIPS webinars coming up soon:

Final Asset Owner Guidance Statement

Thursday, 17 August 2017 at 12:00 p.m. EDT

This webinar will discuss the changes made in the final revised [Guidance Statement on the Application of the GIPS Standards to Asset Owners](#), which has just been released. You can find the final guidance statement on the [GIPS website](#).

Overlay Guidance Statement Exposure Draft

Tuesday, 29 August 2017 at 12:00 p.m. EDT

This webinar will discuss what is included in the exposure draft of the new Guidance Statement on Overlay Strategies, which is expected to be released for public comment the end of August.

GIPS webinars offer a great opportunity for participants to ask questions and stay up to date with the GIPS standards. Please note, **to participate in a session you must have access to a computer with speakers or headphones.**

New Members Appointed to the GIPS Executive Committee and GIPS Technical Committee

The 2017 GIPS Nominations Committee completed its review of the applications submitted through the recruitment process for the two open positions on the GIPS Executive Committee and the one position for the GIPS Technical Committee. We are pleased to confirm that the CFA Institute Board of Governors approved the recommendations of the Nominations Committee and appointed the following new members effective 1 September 2017:

GIPS Executive Committee

Justin Guthrie, CFA, as At-Large Member
Partner, Managing Director at ACA Compliance Group

Drew-Anthony Vaughan, as At-Large Member
Principal at Dymond Foulds & Vaughan

Carl Bacon, CIPM, remains GIPS Executive Committee Chair
Chairman at StatPro

GIPS Technical Committee

Yoh Kuwabara, as At-Large Member
Principal at Uroboros Performance Consulting, LLC

In addition, the Asia-Pacific Country Sponsors elected Wee Tian Sing, CFA, (Singapore) as the Asia-Pacific Regional Technical Committee chair and GIPS Technical Committee member.

We would like to thank all who submitted applications.

Staying Current

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915 East High Street, Charlottesville, VA 22902

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