

## **Thank You and Happy Holidays**

The **Global Investment Performance Standards (GIPS®) team** extends a big thank you to our GIPS Country Sponsors and many GIPS volunteers for their amazing contributions over the past year. We also want to thank our supporters (you) who also recognize the importance of a global standard in performance measurement. We wish you all a very joyous holiday season and a New Year filled with peace and good health.

## **REMINDER: Effective Date Delayed for Guidance Statement on Broadly Distributed Pooled Funds**

Following consultation, the GIPS Executive Committee has determined that the effective date of the **Guidance Statement on Broadly Distributed Pooled Funds** will be delayed to 1 January 2020 to coincide with the effective date of the 2020 edition of the GIPS standards. Additionally, we are working to provide further details regarding the Safe Harbor provision associated with this GIPS guidance statement and will make that available to you as soon as possible. Nevertheless, we strongly encourage firms to adopt the Guidance Statement early.

## **Save the Date! Annual GIPS Standards Conference**

The 22nd Annual GIPS Standards Conference is scheduled for 13–14 September in Austin, Texas, United States. The **GIPS Standards Annual Conference** is the only conference of its kind focusing on the implementation and application of the GIPS standards. Subject matter experts share best practices and speak to the key issues and major developments in performance measurement, making this conference essential for any performance or compliance professional. Gain a general understanding of investment performance standards and measurement tactics, learn about recent or proposed changes to the GIPS standards, understand how to ensure that your firm maintains compliance, and meet other performance specialists from around the world.

Stay tuned over the coming months for more details about the 2018 Annual GIPS Standards Conference and workshops.

## **We Want to Hear from You**

The Exposure Draft of the GIPS **Guidance Statement on Benchmarks** has been released for public comment and is open for feedback until 29 January 2018. The purpose of this proposed guidance statement is to provide new interpretation on benchmarks as it pertains to the application of the GIPS standards. Covering such topics as selecting an appropriate benchmark, the role of benchmarks, and practical considerations concerning benchmarks provides a strong background for firms when considering benchmarks within compliant presentations. Such concepts as price-only benchmarks, multiple benchmarks, and benchmark changes attempt to answer questions long held by the industry.

For more information about this guidance statement exposure draft, you can find the recording

of a webinar about it (Proposed GIPS Guidance Statement on Benchmarks) as well as the webinar presentation on the [GIPS website](#).

## **Performance Measurement and GIPS Standards Added to Inside ETFs Agenda**

[Inside ETFs](#) is the world's largest ETF event with 2,500+ attendees who will gather 21–24 January 2018 in southern Florida for four days of learning, networking, and development. CFA Institute has partnered with the event and will moderate a panel of experts Wednesday morning speaking on a range of topics, including performance measurement, manager selection, and application of the GIPS standards in the ETF space. If you are a CFA charterholder or CIPM certificate holder, you can receive a \$100 discount on your registration fee using code CFAVIP when you [register](#). The conference will offer a wide range of investment perspectives from [200 speakers](#), including economist Mohammed El-Erian, Vanguard CEO Tim Buckley, NYSE CEO Tom Farley, DoubleLine Deputy CIO Jeffrey Sherman, Research Affiliates CEO Rob Arnott, WisdomTree CEO Jonathan Steinberg, and Franklin Resources President and COO Jenny Johnson. We look forward to seeing you there.

## **Staying Current**

For the latest GIPS news, follow us on [Twitter](#) @MarketIntegrity. And visit our [website](#) for more information and resources, including webcasts and podcasts featuring a variety of topics and experts.

---

© 2017 CFA Institute. All rights reserved.

915 East High Street, Charlottesville, VA 22902

[Contact Us](#) • [Manage Your Account](#) • [Unsubscribe](#)