

Comment on Exposure Draft: Broadly Distributed Pooled Funds

The [exposure draft](#) for the *Guidance Statement on Broadly Distributed Pooled Funds* is now available for public comment. The purpose of this guidance statement is to address the application of the GIPS® standards from the perspective of pooled unitized investment vehicles with broad distribution, where there is typically no or minimal contact between the firm managing the pooled fund and prospective pooled fund investors. **Email us your feedback through 29 April 2016 to standards@cfainstitute.org.**

We also encourage you to [view a webinar](#) on the *Guidance Statement on Broadly Distributed Pooled Funds* (recorded on 28 January). We plan to schedule a more in-depth webinar on pooled fund guidance in March, so please stay tuned for further details.

CFA Institute Seeks Volunteers for GIPS Standards Committees

We are actively recruiting volunteers for the following oversight committees:

GIPS Executive Committee

The GIPS Nominations Committee is recruiting two industry at-large members to serve on the GIPS Executive Committee, which is responsible for the overall strategy and oversight of the GIPS standards and serves as the governing body responsible for the strategic development, promotion, adoption, and implementation of the Standards. It is important to note that the open positions on the GIPS Executive Committee are "at-large" positions, meaning the ideal nominees will have broad, in-depth industry experience and some GIPS standards-specific knowledge. For this recruitment cycle, we're seeking nominees to represent the Americas and Asia-Pacific regions. All GIPS Executive Committee members are senior-level industry representatives with a minimum of 10–15 years of professional investment industry experience and expertise in investment performance.

GIPS Technical Committee

The GIPS Nominations Committee is recruiting nominees for two positions on the GIPS Technical Committee, including chairs of the Interpretations Subcommittee and the Investment Manager Subcommittee. The time commitment is significant for both roles. The Technical Committee is responsible for technical oversight of the GIPS standards and is authorized to issue guidance, Q&As, and interpretations. The Technical Committee implements procedures and controls to ensure that the GIPS standards are consistently applied, interpreted, expanded, and verified. Extensive knowledge of the GIPS standards is required for members of the GIPS Technical Committee.

United States Investment Performance Committee

CFA Institute is currently seeking volunteers to serve on the United States Investment Performance Committee, which serves as a country sponsor committee for the GIPS standards and acts as a forum for stakeholders of the Standards in the United States. The committee discusses pertinent issues faced by industry professionals in the US market and develops resources and promotional materials.

If you are interested in these volunteer opportunities, please visit the [GIPS standards website](#) for additional information, or contact us at standards@cfainstitute.org. **The deadline to submit nomination applications is 15 April 2016.**

Save the Date: GIPS Standards Annual Conference

This year marks the 20th anniversary of the GIPS Standards Annual Conference, slated for 22–23

September in Boston, Massachusetts, United States. We're also commemorating the 30th anniversary of the GIPS standards. The [GIPS Standards Annual Conference](#) is the only conference of its kind focused on the implementation and application of the GIPS standards. Subject matter experts share best practices and speak to the key issues and major developments in performance measurement, making this conference essential for any performance or compliance professional. Gain a general understanding of investment performance standards and measurement tactics, learn about recent or proposed changes to the GIPS standards, understand how to ensure that your firm maintains compliance, and meet other performance specialists from around the world.

Stay tuned for more details about the 2016 GIPS Standards Annual Conference and workshops in the coming months.

Asset Manager Code of Professional Conduct

To date, [1,264 firms in 41 countries and regions](#) have registered with CFA Institute as claiming compliance with the [Asset Manager Code](#). You now have the ability on the CFA Institute website to search by name, city, province, or country for [firms claiming compliance with the Asset Manager Code](#). To learn more about the code and how it can benefit your firm, watch a recorded version of the [Overview of Compliance with the CFA Institute Asset Manager Code of Professional Conduct](#) or [view the slide deck](#).

Ethical Decision-Making for Investment Professionals Online Course

CFA Institute recently launched a [self-paced ethical decision-making course for members](#). This course presents the [ethical decision-making framework](#) and uses multimedia case studies of real-world situations to test your application of the framework. Take the course to see how many clients you can bring to your virtual waiting room. The course qualifies for 1.5 SER continuing education credits.

Edelman Trust Barometer 2016: A Mixed Bag for Financial Services Sector

A recent [CFA Institute Market Integrity Insights blog post](#) reviewed the [2016 Edelman Trust Barometer](#). Although the financial services industry once again ranks last, public trust in the finance sector has increased 8% since the 2012 survey. The survey also revealed a gap between what's important to stakeholders and companies' perceived delivery on trust-building attributes. Adopting the [GIPS standards](#) and [Asset Manager Code of Professional Conduct](#) are two actions investment firms can take to promote honest and transparent communications with clients.

Coming Soon: GIPS Compliance Data

We will soon release the long-awaited GIPS compliance data. Keep an eye on the [CFA Institute Market Integrity Insights blog](#) for a breakdown of global compliance rates and other GIPS-related developments.

Staying Current

Stay up to date by following us on [Twitter](#). Please visit the [GIPS standards website](#) for additional information and resources, including webcasts on various topics and podcasts from past GIPS Standards Annual Conferences. And check out the [GIPS Standards In The News](#) section of our website for media articles.