

A Few Words from the GIPS® Executive Director on the 30th Anniversary

This is a big year in the history of the performance standards. It was thirty years ago that the very first set of performance standards were published in the [Financial Analysts Journal](#)®. Those standards became known as the AIMR Performance Presentation Standards (AIMR-PPS®) and became the foundation of what has evolved into the GIPS standards. We have come a long way. But none of this would have been possible without the dedication of hundreds of volunteers from all over the world. Their countless contributions have made the GIPS standards what they are today. It is because of their efforts along with the work of our [GIPS Country Sponsors](#) that the Standards have been such a success. As we celebrate this significant milestone, I want to extend my personal thanks and appreciation for the contributions of our volunteers. It has been, and continues to be, a great honor and privilege to work alongside each of you. – Jonathan Boersma, CFA

Livestreams from the 21st Annual GIPS Standards Conference

For those who are unable to join us in San Diego, you can join us via Livestream to watch and ask questions for three of the sessions being presented at the conference:

- Thursday, 14 September 2017, at 10:45 a.m. PDT (US), [GIPS 20:20 – Pooled Funds](#) with Dr. Ann Putallaz, CIPM, AFP Consulting
- Friday, 15 September 2017, at 8:00 a.m. PDT (US), [ESG, SRI, PBS, and the GIPS Standards](#) with David Post, CFA, Sustainability Accounting Standards Board, and Anne Simpson, CalPERS
- Friday, 15 September 2017, at 10:30 a.m. PDT (US), [Measuring Up: Guidance on Benchmark Selection](#) with Anthony Howland, The Freedom Index

Impact of the GIPS Standards: Highlights from Your Stories

To me, the GIPS standards are an ever-changing reflection of the market and principles that should always be upheld when presenting investment related information to investors. – Jerome Chung, Director, BlackRock, Hong Kong

I started out wanting to be a teacher. My career as a GIPS compliance consultant has helped me fulfill that dream in a different context and enriched my life immeasurably along the way. – Amy Jones, CIPM, Founder & Principal, Guardian Performance Solutions LLC

The network that I have been able to establish because of my involvement with the GIPS standards has been invaluable to my career and for our pension fund. – Lynn A. Hoover, CPA, Controller, STRS Ohio

The GIPS standards have been a formative influence in my career, starting from the old AIPS in Australia, forging a clear and viable link between our profession and the highest standards of reporting and disclosure. – Madhu Gayer, Head of Investment Analytics, Asia, BNP Paribas

Securities Services

The nice thing about the GIPS standards from a consultant's perspective is that we have a high sense of confidence in the managers we are reviewing, that their representative track records are being measured on an equal playing field. – Billy Welsh, CIPM, Area Assistant Vice President, Institutional Investment & Fiduciary Services

In [the] early days, when real estate industry participants got too property specific, stuck in GIPS calculations, or fund reporting focused, I would say “GIPS is not a calculation, it is a way of LIFE!” – Maritza C. Matlosz, Director, Real Estate & Agricultural Investments, MetLife Investments

Without the GIPS standards, I would likely not own my own firm nor would I have had the opportunity to visit so many beautiful places, learn about so many different cultures, and meet so many interesting people. – Sean P. Gilligan, CFA, CPA, CIPM, Managing Director, Longs Peak Advisory Services, LLC

...the best part of my job is helping clients make their businesses better while protecting the investing public. I did not grow up dreaming of being a GIPS verifier, but the GIPS standards have certainly given me an enjoyable and satisfying career. – Richard J. Kemmling, CPA, CIPM, CGMA, Partner, ACA Performance Services

We Want to Hear from You

The [Exposure Draft of GIPS Guidance Statement on Overlay Strategies](#) is now available for public comment until 27 November 2017. The purpose of this new guidance statement is to provide guidance on how to apply the GIPS standards to overlay strategies and portfolios. Please send your comment letters to standards@cfainstitute.org. For more information about this guidance statement exposure draft, you can review the slides and recording from our free webinar — [Proposed GIPS Guidance Statement on Overlay Strategies](#).

We also would like to remind you that the public comment periods are also open for the following exposure drafts:

- [Exposure Draft of GIPS Guidance Statement on Risk](#) — Public comment period closes 26 September 2017
- [Exposure Draft of GIPS Guidance Statement on Verifier Independence](#) — Public comment period closes 26 October 2017

New Alternatives Working Group

The GIPS Executive Committee recently approved the creation of a new GIPS Alternatives Working Group. The purpose of the Alternative Strategies Working Group is to

1. assist the GIPS Technical Committee and CFA Institute staff in developing the GIPS standards provisions and authoritative guidance that apply to alternative strategies as part of the GIPS 20/20 project,
2. recommend ways in which CFA Institute can build greater recognition for the GIPS standards with firms that manage alternative strategies, and
3. help promote the GIPS standards with firms that manage alternative strategies.

For the purpose of this working group, the term “alternative strategies” will include strategies that typically have illiquid investments. These strategies may include, but are not limited to, investments in private equity, private debt, real estate, infrastructure, insurance-linked products, legal claims, and commodities (non-exchange-traded).

We are looking for volunteers with expertise in private equity, real estate, hedge funds, and associated strategies to assist in the development of the GIPS 20/20 project. If you are interested in serving on this new GIPS working group please fill out the [Volunteer Interest Form](#). When you e-mail your CV to volunteers@cfainstitute.org please indicate your expertise there.

Staying Current

For the latest GIPS news, follow us on [Twitter](#) @GIPS. Visit our [website](#) for more information and resources, including webcasts and podcasts featuring a variety of topics and experts.

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