

GIPS® STANDARDS NEWSLETTER

March 2023 Edition

CFA Institute Seeks Volunteers for Global Investment Performance Standards (GIPS®) Committees and the ESG Technical Committee

CFA Institute is actively recruiting volunteers to serve on the following committees and subcommittees:

- GIPS Standards Technical Committee
- GIPS Standards Asset Owner Subcommittee
- GIPS Standards Interpretations Subcommittee
- GIPS Standards Verification Subcommittee
- GIPS Standards Promotion Subcommittee
- GIPS Standards for Fiduciary Management Providers Technical Committee
- GIPS Standards United States Investment Performance Committee (USIPC)
- Environmental, Social, and Governance (ESG) Technical Committee

In addition, CFA Institute is seeking to fill the Chair position on the GIPS Standards Asset Owner Subcommittee and the GIPS Standards Verification Subcommittee.

Volunteers are welcome to apply for multiple roles but will not be selected to serve on more than one committee or subcommittee within the GIPS standards volunteer bodies at the same time. Volunteers may serve on a GIPS standards committee or subcommittee and on an ESG committee or subcommittee.

For current volunteers wishing to apply as a member of a different committee or subcommittee, you must agree to rotate off your current committee or subcommittee as of 31 August 2023 before applying for upcoming volunteer positions. If your volunteer term is expiring as of 31 August 2023, you may apply for any open volunteer role, including for your current committee or subcommittee.

In addition to volunteer qualifications, the Nominations Committees will consider qualifications, geographic diversity, and employer diversity. Volunteers are appointed as individuals, not as representatives of their employer, and thus cannot assign a proxy to serve in their absence.

For this cycle, we are using a new volunteer platform. The [CFA Institute Community](#) (powered by Higher Logic) houses all volunteer application details and information for the committee/subcommittee positions mentioned above.

To get started, you will need to:

- [Login](#) (or create a login) with your CFA Institute credentials
 - If you already have a CFA Institute log-in, we encourage you to use it. If not, you can create a new account.
- Agree to the [Terms and Conditions](#) of the community platform
- Create your [community](#) and [volunteer](#) profiles
- Apply to the [volunteer opportunities](#) that interest you.

The deadline to apply for a volunteer position is 15 May 2023 by 17:00 US EDT. If you have any questions, please email volunteers@cfainstitute.org. If you have questions about the community platform, please email communitymanager@cfainstitute.org.

K&L Gates Webinar Recording

On Thursday, 2 March, we discussed SEC Marketing Rule developments and implementation updates with attorneys from K&L Gates. We provided practical tips for dealing with the recently issued FAQ on deal-level performance, as well as the latest guidance for advertising attribution. We are delighted to have received feedback from many of you. One chief compliance officer said it was the most helpful webinar she has ever attended and it was exactly what she was looking for!

We look forward to continuing our SEC Marketing Rule webinar series later this spring; stay tuned for updates.

Click [here](#) to access the recording. You can find all of our SEC Marketing Rule resources on the [US SEC Marketing Rule webpage](#).



Annual GIPS Standards Conference: Save the Date

The 27th Annual GIPS Standards Conference will be held on Tuesday and Wednesday, 17–18 October, in Chicago. Registration information will be announced shortly. Until then, mark your calendar and save the date!

Annual GIPS Compliance Notification Form Deadline Is 30 June 2023

Organizations that claim compliance with the GIPS standards are required to notify CFA Institute of their claim of compliance by submitting a GIPS Compliance Notification Form. Organizations that are newly claiming compliance with the GIPS standards must submit the GIPS Compliance Notification Form before publicly claiming compliance. Once an organization claims compliance, it must submit an updated GIPS Compliance Notification Form annually, between 1 January and 30 June of each year. Required information includes the name of the organization, contact details for a primary and secondary contact, and whether or not the organization has been verified within the past 24 months. Answers to other questions, including types of portfolios managed and total assets that are managed, are optional.

Organizations submitting a GIPS Compliance Notification Form for the first time should use the [Initial Form link](#). Organizations submitting an annual update should use the [Update Form link](#).

To begin the annual update process, enter your organization's name and one individual's contact information from the prior year's form. A link to the form will be emailed to this contact, who can then update the information.

If you receive an error message or both contacts listed on the previous form are no longer with your organization, please email us at gipscompliance@cfainstitute.org, and we will assist you.

Annual Asset Manager Code Compliance Notification Form Deadline Is 30 June 2023

Many organizations that claim compliance with the GIPS standards also claim compliance with the Asset Manager Code™ (AMC). Organizations that claim compliance with the AMC are also required to notify CFA Institute annually, similar to the GIPS standards annual notification process. Notification forms are due 30 June 2023. Firms and asset owners can find the AMC Compliance Notification Form on

the CFA Institute website.

Organizations submitting an AMC Compliance Notification Form for the first time should use the [Initial Form link](#). Organizations submitting an annual update should use the [Update Form link](#).

To begin the annual update process, enter your organization's name and one individual's contact information from the prior year's form. A link to the form will be emailed to this contact, who can then update the information.

If you receive an error message or both contacts listed on the previous form are no longer with your organization, please email us at industrystandards@cfainstitute.org, and we will assist you.

Tools and Resources

We continue to add tools and resources to assist with implementation of the GIPS standards. We added two new documents, listed below, to assist firms, which you can find on the [Tools webpage](#) under the Resources tab for firms.

- [Guide for Creating a GIPS Standards Policies and Procedures Manual for Firms](#): Firms that claim compliance with the GIPS standards are required to document their policies and procedures used in establishing and maintaining compliance with the GIPS standards. This guide is not authoritative guidance and is simply a starting point to help firms think about what should be included in a policies and procedures manual.
- [Assistance to Firms Considering Compliance with the GIPS Standards](#): This paper offers background information and education about the GIPS standards and also explains how to identify resources that are needed, determine the scope of the GIPS compliance project, obtain management buy-in, consider education and communications needs, create policies and procedures, and more.

The Certificate in Data Science for Investment Professionals is Coming Soon

Understanding data science fundamentals and how to apply them to the investment process has become a core skill to investment professionals. Learn statistical methods and data techniques used in machine learning, and ways to tell the data story using Python. With many generic data science courses out there, CFA Institute brings you a certificate tailored to investment professionals. Gain and apply new skills that are specific to your job function and stay ahead of the curve. Start learning today with the complete glossary. [Express your interest](#).



COMING SOON

Certificate in Data Science for Investment Professionals

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