

From:
To:
Subject: Feedback on guidance statement on firms managing only broad distribution pooled funds
Date: Tuesday, August 22, 2023 8:04:46 AM

CAUTION - EXTERNAL SENDER

Dear member of the GIPS guidance statements working group,

First of all we would like to thank you for the opportunity to respond to the guidance statement on firms managing only broad distribution pooled funds.

In the Netherlands the Dutch CFA/VBA Investment Performance Measurement Committee is the country sponsor of the GIPS standards and as such the IPM committee was tasked to review the draft guidance statement on firms managing only broad distribution pooled funds. Specifically for the Dutch industry we expect that the number of asset managers that both meet the definition of 'firms managing only broad distribution pooled funds' and want to claim GIPS compliance in databases when replying to RFP's is limited. As a result we expect that the guidance statement has limited relevance in the Dutch industry. We therefore chose not to respond to the subsequent questions, as these would be answered from a theoretical point of view. Nonetheless we are happy to answer any other questions you might have on applicability of the draft guidance statement in the Dutch industry.

Kind regards,

Casper Lötgerink
GIPS country sponsor for the Netherlands representative