



NEWSLETTER

Global Investment Performance Standards

April 2024 Edition

Annual GIPS® Compliance Notification Form Deadline Is 30 June 2024

Organizations that claim compliance with the GIPS standards are required to notify CFA Institute of their claim of compliance by submitting a GIPS Compliance Notification Form. Organizations that are newly claiming compliance with the GIPS standards must submit the GIPS Compliance Notification Form before publicly claiming compliance.

Once an organization claims compliance, it must submit an updated GIPS Compliance Notification Form annually, between 1 January and 30 June of each year. Required information includes the name of the organization, contact details for a primary and secondary contact, and whether or not the organization has been verified within the past 24 months.

Answers to other questions, including types of portfolios managed and total assets managed, are optional. All information provided must be as of the most recent 31 December.

Organizations submitting a GIPS Compliance Notification Form for the first time should use the [Initial Form link](#). Organizations submitting an annual update should use the [Update Form link](#).

To begin the annual update process, enter your organization's name and one individual's contact information from the prior form. A link to the prior form will be emailed to this contact, who can then update the form.

If you receive an error message, or both contacts from the prior form are no longer with your organization, please email us at gipscompliance@cfainstitute.org, and we will assist you.

Annual Asset Manager Code™ Compliance Notification Form Deadline Is 30 June 2024

Many organizations that claim compliance with the GIPS standards also claim compliance with the Asset Manager Code™ (AMC). Organizations that claim

compliance with the AMC are also required to notify CFA Institute annually, similar to the GIPS standards annual notification process. Notification forms are due 30 June 2024. Firms and asset owners can find the AMC Compliance Notification Form on the CFA Institute Research and Policy Center website.

Organizations submitting an AMC Compliance Notification Form for the first time should use the [Initial Form link](#). Organizations submitting an annual update should use the [Update Form link](#).

To begin the annual update process, enter your organization's name and one individual's contact information from the prior form. A link to the prior form will be emailed to this contact, who can then update the form.

If you receive an error message, or both contacts from the prior form are no longer with your organization, please email us at industrystandards@cfainstitute.org, and we will assist you.

CFA Institute Seeks Volunteers for Global Investment Performance Standards (GIPS®) Committees

CFA Institute is actively recruiting volunteers to serve on the following committees and subcommittees:

- GIPS Standards Technical Committee
- GIPS Standards Asset Owner Subcommittee
- GIPS Standards Interpretations Subcommittee
- GIPS Standards Verification Subcommittee
- GIPS Standards for Fiduciary Management Providers Technical Committee
- GIPS Standards United States Investment Performance Committee (USIPC)

In addition, CFA Institute is seeking to fill the Chair position on the following committees and subcommittees:

- GIPS Standards Interpretations Subcommittee
- GIPS Standards for Fiduciary Management Providers Technical Committee
- GIPS Standards United States Investment Performance Committee (USIPC)

Volunteers are welcome to apply for multiple roles but will not be selected to serve on more than one committee or subcommittee for the GIPS standards at the same time. Volunteers may serve on a GIPS standards committee or subcommittee and on an ESG committee or subcommittee concurrently.

For current volunteers wishing to apply as a member of a different committee or subcommittee, you must agree to rotate off your current committee or subcommittee as of 31 August 2024 before applying for upcoming volunteer positions. If your volunteer term is expiring as of 31 August 2024, you may apply for any open volunteer role, including for your current committee or subcommittee.

In addition to volunteer qualifications, the Nominations Committees will consider geographic and employer diversity. Volunteers are appointed as individuals, not as representatives of their employer, and thus cannot assign a proxy to serve in their absence.

Our volunteer platform, the [CFA Institute Community](#) (powered by Higher Logic), houses all volunteer application details and information for the committee/subcommittee positions mentioned above. To get started, you will need to:

- [Log in](#) with your CFA Institute credentials.
 - If you already have a CFA Institute login, we encourage you to use it. If not, you can create a new account.
- Agree to the [Terms and Conditions](#) of the community platform.
- Create your community and volunteer profiles.
- Apply to the volunteer opportunities that interest you.

The deadline to apply for volunteer positions is 20 May 2024 by 5:00 PM ET. If you have any questions, please email volunteers@cfainstitute.org.

Guidance Statement on Composites for Fiduciary Management Providers to UK Pension Schemes

The GIPS Standards Fiduciary Management Provider Technical Committee has approved and issued the [Guidance Statement on Composites for Fiduciary Management Providers to UK Pension Schemes](#). The Exposure Draft of this Guidance Statement was available for public comment from 20 July 2023 through 20 September 2023.

This Guidance Statement provides clarity about classifying schemes as unconstrained or hedge restricted, and it introduces three new requirements. First, any changes in scheme composite assignment resulting from the application of this Guidance Statement must be made retroactively.

Second, if any changes to composite assignment are made as a result of applying this Guidance Statement, this fact must be disclosed in the GIPS Composite Report for as long as it is relevant to interpreting the track record, and in any event for a minimum period of one year.

The third new requirement changes the information that must be included in a GIPS Composite Report for an unconstrained composite. Any information required to be included in GIPS Composite Reports that is calculated using scheme relative returns or composite relative returns must be presented relative to the hedge ratio–adjusted benchmark in addition to the liability benchmark, and it must be presented with equal prominence.

This Guidance Statement has an effective date of 1 January 2026.

The [Adopting Release](#) explains key changes made between the Exposure Draft and the final Guidance Statement.

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