



NEWSLETTER

# Global Investment Performance Standards

**February 2025**

## **Exposure Draft of the GIPS Standards® for Verifiers When Verifying Asset Owners**

The GIPS Standards Technical Committee has released for public comment the [Exposure Draft of the GIPS Standards for Verifiers When Verifying Asset Owners](#) (“Exposure Draft”). The Exposure Draft is available for public comment for 60 days. The Exposure Draft seeks to provide verifiers with testing procedures and terminology specific to asset owners.

Currently, verifiers conducting a verification engagement of an asset owner follow the [GIPS Standards for Verifiers](#). We received feedback that the GIPS Standards for Verifiers can be challenging to apply to asset owners because of the differences between asset managers and asset owners (e.g., different terminology).

Comments may be submitted by email to [standards@cfainstitute.org](mailto:standards@cfainstitute.org) and must be received by 21 April 2025. Unless otherwise requested by the submitter, all comments will be made public on the GIPS standards website.

## **Save the Date! 29th Annual GIPS® Standards Conference**

Connect with colleagues as industry and regulatory experts discuss the latest trends in investment performance at the 29th Annual GIPS Standards Conference. Mark your calendars for 11–12 November 2025, and join us at the [Sheraton Grand at Wild Horse Pass](#) in Phoenix, Arizona. This event offers unparalleled networking opportunities and insights from top industry leaders. Details will be announced this summer.

Also, we are interested in hearing your suggestions for topics that you would like to hear at the GIPS Standards Conference. If you have suggestions, please submit them to [standards@cfainstitute.org](mailto:standards@cfainstitute.org).

Interested in showcasing your firm as a conference sponsor? Please contact

[Jonathan.Gentry@cfainstitute.org](mailto:Jonathan.Gentry@cfainstitute.org) for more information.



## **SEC Marketing Rule Webinar Series with Dechert LLP**

We're happy to announce that we have partnered with Dechert LLP for a webinar series on recent developments and implementation challenges under the US SEC Marketing Rule.

The first webinar is scheduled for 27 March 2025 at 12:00 PM ET. Webinar registration and more details will be shared in the March edition of the GIPS Standards Newsletter.

Please share any specific topics related to the Marketing Rule you'd like discussed in this webinar series by emailing us at [standards@cfainstitute.org](mailto:standards@cfainstitute.org).

## **Fiduciary Management Provider Tools and Resources**

In April 2024, we announced the issuance of the [Guidance Statement on Composites for Fiduciary Management Providers to UK Pension Schemes](#). The issuance of this Guidance Statement resulted in a few new requirements. As a result, we have updated the Sample Policy Manual to include the new requirements in the Guidance Statement.

In addition, we created a Disclosure Checklist. This checklist will allow fiduciary managers to determine whether they have included in their GIPS Composite Report all required information and disclosures as well as any recommended information and disclosures that they have chosen to adopt.

The updated Sample Policy Manual and the new Disclosure Checklist can be found under the [Fiduciary Management Providers to UK Pension Schemes tab of the Tools webpage](#) on the GIPS standards website.

## Guidance Statement for OCIO Portfolios Webinar Recording

On 6 February 2025, we discussed the Guidance Statement for OCIO Portfolios. The webinar addressed key concepts from the Guidance Statement and highlighted trends from Cerulli Associates' recently issued 2024 report on the OCIO function.

[Listen to Recording](#)

## Annual GIPS® Compliance Notification Form Deadline Is 30 June 2025

Organizations that claim compliance with the GIPS standards are required to notify CFA Institute of their claim of compliance by submitting a GIPS Compliance Notification Form. Organizations that are newly claiming compliance with the GIPS standards must submit the GIPS Compliance Notification Form before publicly claiming compliance.

Once an organization claims compliance, it must submit an updated GIPS Compliance Notification Form annually between 1 January and 30 June.

Required information includes the name of the organization, contact details for a primary and secondary contact, and whether the organization has been verified within the past 24 months. Answers to other questions, including types of portfolios managed and total assets under management, are optional. All information provided must be as of the most recent 31 December.

Organizations submitting a GIPS Compliance Notification Form for the first time should use the [Initial Form link](#). Organizations submitting an annual update should use the [Update Form link](#).

To begin the annual update process, enter your organization's name and one individual's contact information from the prior form. A link to the prior form will be emailed to this contact, who can then update the form.

If you receive an error message, or both contacts from the prior form are no longer with your organization, please email us at [gipscompliance@cfainstitute.org](mailto:gipscompliance@cfainstitute.org), and we will assist you.

## Annual Asset Manager Code™ Compliance Notification Form Deadline Is 30 June 2025

Many organizations that claim compliance with the GIPS standards also claim compliance with the Asset Manager Code™ (AMC). Organizations can find information about the Asset Manager Code on the [CFA Institute Research and Policy Center website](#).

Organizations that claim compliance with the AMC are required to notify CFA Institute annually, similar to the GIPS standards annual notification process. Notification forms are due 30 June 2025.

Organizations submitting an AMC Compliance Notification Form for the first time should use the [Initial Form link](#). Organizations submitting an annual update should use the [Update Form link](#).

To begin the annual update process, enter your organization's name and one individual's contact information from the prior form. A link to the prior form will be emailed to this contact, who can then update the form.

If you receive an error message, or both contacts from the prior form are no longer with your organization, please email us at [industrystandards@cfainstitute.org](mailto:industrystandards@cfainstitute.org), and we will assist you.



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