November 2025

Missed the 2025 GIPS® Standards Conference? Get the Digital Content Package!

Thank you to everyone who attended the 29th Annual GIPS® Standards Conference in Phoenix! We hope you enjoyed it as much as we did.

With approximately 300 in-person attendees, the conference remains the industry's leading event for performance and compliance professionals. We heard from top experts such as Carl Bacon, Pamela Grossetti, Philip Edwards, Robert Shapiro, and many more.

If you were unable to join us, we invite you to watch sessions on-demand for a limited time. You can purchase the Digital Content Package for USD449. On-demand viewing is available from 1 December 2025 until 31 January 2026.

Get Access Now

Continuation Funds: Ethics in Private Markets Webinar

Explore the ethical implications of continuation funds in private markets. This webinar covers their structure, formation, and issues concerning liquidity, alignment, and conflicts of interest.

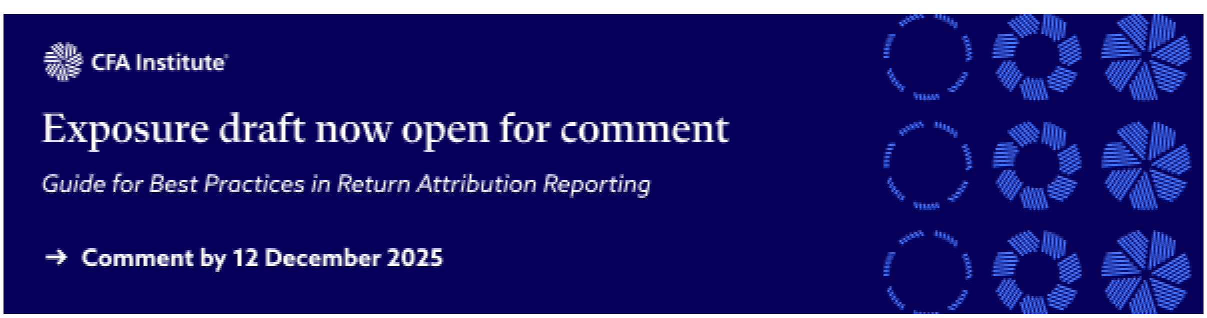
Join CFA Institute authors and industry experts on 4 December at noon ET for insights into this fast-growing market.

Register Now

Attribution Reporting Best Practices: Call for Comments

CFA Institute has issued an Exposure Draft of the Guide for Best Practices in Return Attribution Reporting. We are soliciting public comments on best practices for fairly presenting and fully disclosing return attribution information in marketing materials.

The public comment period for the Exposure Draft is open until Friday, 12 December 2025. We need your comments!



New Benchmark Calculation Reference Tool Available

We are pleased to introduce a new benchmark calculation spreadsheet, created to offer practical examples of two essential benchmark types commonly used in the investment industry:

- Public Market Equivalent (PME) benchmarks for money-weighted returns (such as internal rates of return)
- Time-weighted benchmark return calculations

This Excel-based tool features sample calculations for various PME methodologies, alongside time-weighted return examples that reflect industry best practices.

Our goal is for asset managers and asset owners to find this resource valuable in both understanding and calculating benchmark returns with greater confidence and clarity. You can find this spreadsheet under the Resources tab in the Calculations section on the Tools webpage for firms and asset owners.

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