

NEWSLETTER

Global Investment Performance Standards

May 2026

This edition of the GIPS® Standards Newsletter includes a reminder about the new Priority Access Pass for the GIPS Standards Conference, information on a new Q&A for Fiduciary Management Providers to UK pension schemes, and annual compliance notification reminders for the GIPS standards and Asset Manager Code™.

The 30th Annual

Global Investment Performance Standards Conference

10–11 November 2026 | Philadelphia, PA



GIPS® Standards Conference – Get Your Priority Access Pass Now!

The Global Investment Performance Standards Conference returns on 10–11 November 2026 at the Loews Philadelphia Hotel, celebrating 30 years of leadership, collaboration, and global impact across the investment industry.

Join peers and hear from leading industry and regulatory experts as they explore the latest trends shaping investment performance.

New for 2026, the Priority Access Pass is available to the first 100 registrants or until 15 July (whichever comes first) and offers an enhanced on-site experience, including dedicated check-in, cloakroom services, reserved front-of-room seating with power access, and early access to the Digital Content Package.

Don't miss out on the new Priority Access Pass — [register now to secure your ticket!](#)

QR code if you prefer:



New Fiduciary Management Provider to UK Pension Schemes Q&A on Hedge Ratio–Adjusted Benchmark

The following new hedge ratio–adjusted benchmark Q&A has been issued for Fiduciary Management Providers to UK pension schemes.

Question: Could you confirm that when calculating the hedge ratio–adjusted benchmark for the portion where hedging is allowed, whether the calculation should be based on a “gilts flat” liability basis (i.e., excluding any discount margin)?

Answer: When calculating the hedge ratio–adjusted benchmark for the portion of liabilities where hedging is permitted, the GIPS Standards for Fiduciary Management Providers require using a “gilts flat” liability basis — excluding any discount margin above gilts or swaps. As outlined in Provisions 32.A.24, 32.A.28, and 32.A.29 of the Global Investment Performance Standards (GIPS®) Handbook for Fiduciary Management Providers, benchmarks must reflect the shape of the liabilities using either full liability cash flows, a gilts/swap-based proxy, or a gilt of similar duration and must not include any margin (e.g., gilts + 0.5%). The hedge ratio–adjusted benchmark is an adjusted version of this liability benchmark, incorporating full liabilities for the hedged portion and cash for the unhedged portion, and must also exclude any margin.

You can find the new Q&A in the [Q&A Database](#) under the Organization Type: Fiduciary Management Providers.

Annual Compliance Notification Reminder



Annual GIPS® Compliance Notification Form Deadline Is 30 June 2026

Organizations that claim compliance with the GIPS standards are required to notify CFA Institute of their claim of compliance by submitting a GIPS Compliance Notification Form. Organizations that are newly claiming compliance with the GIPS standards must submit the GIPS Compliance Notification Form before publicly claiming compliance.

Once an organization claims compliance, it must submit an updated GIPS Compliance Notification Form annually between 1 January and 30 June.

Required information includes the name of the organization, contact details for a primary and secondary contact, and whether the organization has been verified within the past 24 months. Answers to other questions, including types of portfolios managed and total assets under management, are optional. All information provided must be as of the most recent 31 December.

Organizations submitting a GIPS Compliance Notification Form for the first time should use the [Initial Form link](#). Organizations submitting an annual update should use the [Update Form link](#).

To begin the annual update process, enter your organization's name and one individual's contact information from the prior form. A link to the prior form will be emailed to this contact, who can then update the form.

If you receive an error message, or both contacts from the prior form are no longer with your organization, please email us at gipscompliance@cfainstitute.org, and we will assist you.

Annual Asset Manager Code™ Compliance Notification Form Deadline Is 30 June 2026

Many organizations that claim compliance with the GIPS standards also claim compliance with the Asset Manager Code™ (AMC). For more information about the Asset Manager Code, visit the [CFA Institute Research and Policy Center website](#).

Organizations that claim compliance with the AMC are required to notify CFA Institute annually, similar to the GIPS standards annual notification process. Notification forms are due 30 June 2026.

Organizations submitting an AMC Compliance Notification Form for the first time should use the [Initial Form link](#). Organizations submitting an annual update should use the [Update Form link](#).

To begin the annual update process, enter your organization's name and one individual's contact information from the prior form. A link to the prior form will be emailed to this contact, who can then update the form.

If you receive an error message, or both contacts from the prior form are no longer with your organization, please email us at industrystandards@cfainstitute.org, and we will assist you.



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